

Press release

JM builds homes in Bällstaberg in Vallentuna

JM has now started production of 42 new homes in Bällstaberg. This project is the tenth phase in the Bällstaberg area, which is at the southern end of Vallentuna municipality.

The houses are being built with two and three floors around a courtyard. The twostorey houses have wooden facades and the three-storey ones have rendered facades. The houses range in size from 1 to 5 rooms plus kitchen and they all have a balcony or patio at ground level. The architects are White Arkitekter AB.

JM has built more than 300 homes in Bällstaberg since 1996. The small-scale approach, varied houses, a new school and good communications make this a popular area.

The houses will be ready for occupancy in spring 2004. The order value is just over SEK 60m.

For additional information please contact:

Albert Lundblad, East Region Project Manager, JM AB, telephone +46 18-66 03 53 or Ulla Nylander, East Region sales, JM AB, telephone +46 18-66 03 04.

Stockholm, 6 June 2003 JM AB Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB (publ) Postal address

Visiting address Internet SE-169 82 Stockholm Sweden Telegrafgatan 4, Solna www.jm.se

Telephone Telefax Reg. no

+46 (0)8-782 87 00 +46 (0)8-782 86 00 556045-2103 Bank giro Post giro Registered office 197-1662 19 71 66-2 Stockholm

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.