

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Aberforth Split Level Trust plc

2) Name of shareholder having a major interest

Hamilton Lunn Asset Management Limited

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial interest of the person named in 2 above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Not disclosed

5) Number of shares/amount of stock acquired

N/A

6) Percentage of issued class

N/A

7) Number of shares/amount of stock disposed

600,000

8) Percentage of issued class

1.94%

9) Class of security

Income Shares of 10p

10) Date of transaction

4 June 2003

11) Date company informed

4 June 2003

12) Total holding following this notification

3,097,500 Income Shares of 10p

13) Total percentage holding of issued class following this notification

9.99%

14) Any additional information

The above total holding includes the beneficial interest of Apollo Fund plc amounting to 2,597,500 Income Shares of 10p (8.38%)

15) Name of contact and telephone number for queries

Angus McCallum - 0131 220 0733

16) Name and signature of authorised company official responsible for making this notification

Angus McCallum, for Aberforth Partners, Secretaries.

Date of notification - 4 June 2003