

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- 1) **Name of company**
Aberforth Split Level Trust plc
 - 2) **Name of shareholder having a major interest**
British Empire Securities PLC
 - 3) **Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18**
Notification is in respect of holding of the shareholder named in 2 above
 - 4) **Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them**
Chase Nominees
 - 5) **Number of shares/amount of stock acquired**
850,000
 - 6) **Percentage of issued class**
2.74%
 - 7) **Number of shares/amount of stock disposed**
N/A
 - 8) **Percentage of issued class**
N/A
 - 9) **Class of security**
Income Shares of 10p
 - 10) **Date of transaction**
4 June 2003
 - 11) **Date company informed**
5 June 2003
 - 12) **Total holding following this notification**
1,100,000 Income Shares of 10p
 - 13) **Total percentage holding of issued class following this notification**
3.55%
 - 14) **Any additional information**
N/A
 - 15) **Name of contact and telephone number for queries**
Angus McCallum - 0131 220 0733
 - 16) **Name and signature of authorised company official responsible for making this notification**
Angus McCallum, for Aberforth Partners, Secretaries.
- Date of notification - 5 June 2003