

Press release

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Wihlborgs sells seven properties in Malmö for SEK 135 million at a profit of SEK 15 million

Wihlborgs has sold seven properties in Malmö for SEK 135 million at a total profit of SEK 15 million. The profit will be included in the result for the second quarter of 2003. Six of the properties (the Svante quarter) were acquired by MKB Fastighets AB and one property was acquired by a newly formed housing cooperative.

"Through the sale of the Svante quarter, which mainly comprises housing, as well as including a building right for housing, we are continuing with our plan to reduce the amount of residential properties in our portfolio," says Erik Paulsson, president and CEO, Wihlborgs Fastigheter AB.

Wihlborgs Fastigheter AB (publ)

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Properties sold				
Property	Municipality	Region	Category	Area
Hising 6	Malmö	Öresund	Residential	2,345
Svante 5	Malmö	Öresund	Building right	-
Svante 8	Malmö	Öresund	Resid/office	802
Svante 17	Malmö	Öresund	Residential	2,589
Svante 19	Malmö	Öresund	Resid/office	1,061
Svante 20	Malmö	Öresund	Office	543
Svante 24	Malmö	Öresund	Resid/office	2,702