

Press Information

VOLVO RELEASES OFFER PROSPECTUS

In a press release on May 26, 2003, Volvo announced a public offer to Bilia's shareholders regarding Bilia's truck and construction equipment operations, Kommersiella Fordon i Europa AB (KFAB).

The Board of Directors of Volvo has commissioned the preparation of an offer prospectus to Bilia's shareholders. The prospectus is also available on AB Volvo's website, www.volvo.com and D.Carnegie's website, www.carnegie.se. The acceptance period for the offer is from June 13, 2003 through July 4, 2003.

June 6, 2003

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Brussels and Frankfurt and on NASDAQ in the US.