

10 June 2003 at 4 pm

## M-REAL CORPORATION HAS OBTAINED TITLE TO THE ENTIRE SHARE CAPITAL IN METSÄ TISSUE CORPORATION

The Arbitration Tribunal appointed by the Central Chamber of Commerce confirmed today that M-real Corporation's right to redeem the minority shares in Metsä Tissue Corporation is not in dispute and that M-real Corporation has a right to obtain title to the minority shares by placing a security approved by the Arbitration Tribunal to secure the payment of the redemption price.

M-real Corporation has today placed the security approved by the Arbitration Tribunal to secure the payment of the redemption price and has thus obtained title to the entire share capital of Metsä Tissue Corporation in accordance with Chapter 14 Section 21 of the Companies Act.

The redemption price will be paid to the minority shareholders of Metsä Tissue Corporation as soon as possible after the arbitration award regarding the redemption price, which will be rendered at a later date, has gained legal force.

Metsä Tissue Corporation has today filed an application for the delisting of its shares from the Main List of the Helsinki Exchanges.

METSÄ TISSUE CORPORATION

Lilli Nyman Communications Specialist

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