



AB Volvo

Press Information

AB VOLVO TO BE DELISTED FROM BRUSSELS STOCK EXCHANGE

As announced earlier, AB Volvo has applied to be delisted from the First Market of the Euronext Brussels stock exchange. This application has now been approved and the Volvo share will be delisted from the official list as of June 16, 2003.

In January, Volvo announced that the Company's Board had decided to apply to be delisted from the First Market on Euronext Brussels. Volvo's international depositary receipt has been listed on First Market Brussels since 1985. This listing was a feature of the then Board's efforts to increase international ownership in Volvo. However, the deregulation of the international capital markets and the increased foreign ownership of shares on Stockholmsbörsen have meant that this special listing has outlived its usefulness.

Bank Brussels Lambert (BBL) will, however, provide for the listing of Volvo's international depositary receipt on the Trading Facility Market of Euronext Brussels as of June 17, 2003.

June 16, 2003

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Frankfurt and on NASDAQ in the US.