

Press release

Issue of new shares in C. Tybring-Gjedde ASA over-subscribed

Yesterday, June 17, was the last day for subscription of new shares in C. Tybring-Gjedde's issue of new shares directed at its shareholders. AB Custos had guaranteed that the total proceeds in this issue of new shares and in an issue of new shares directed at AB Custos would be at least NOK 100 million. The preliminary result is that the subscription amounts to NOK 95.5 million, which is an over-subscription of 35%.

Thus, in the issue of new shares directed at Custos, Custos will only subscribe to its pro rata share, amounting to NOK 36.5 million. As Custos convertible loan will be repaid by the company for an amount of NOK 45.6 million, Custos will receive an amount of NOK 9.1 million (SEK 10.1 million) as a result of the transactions.

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