

June 19, 2003

PRESS RELEASE Decreased sales and result for LGP for second quarter 2003

LGP Telecom Holding estimates that net sales for the second quarter 2003 will be MSEK 500–525. Operating income excluding items affecting comparability is estimated to be a loss of MSEK 50–60 MSEK.

Restructuring costs due to the merger with Allgon will, as previously informed, amount to MSEK 60–65, of which approximately MSEK 20 will affect the second quarter 2003.

The decreased sales reflect the low demand, so far during the year, of infrastructure products for mobile nets.

The interim report for the second quarter will be published July 11, 2003.

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The LGP Group consists of two business areas: Telecom and Contract Manufacturing. Business area Telecom, which consists of LGP's telecom operations and Allgon, develops, manufactures and markets telecom products that improve radio coverage, capacity and data transmission speed in mobile communications networks all over the world. The product line includes antenna systems, coverage solutions, base stations systems and radio link systems.

In business area Contract Manufacturing, the LGP Group is, in its niche, a leading contract manufacturer of advanced industrial components.

The Group has about 1,500 employees in 13 countries and annual sales of about 2.5 billion kronor. LGP is listed on the Attract40 list of the Stockholm Stock Exchange.