



*Press release from Biora AB
(publ), June 27, 2003*

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F O R I M M E D I A T E

R E L E A S E

**Biora convenes Extraordinary
Shareholders' meeting**

The Board of Directors of Biora resolved to convene an Extraordinary Shareholders' Meeting on Wednesday August 6, 2003 at 1:00 p m at Medeon Science Park, Malmö, due to the accomplished change of ownership. The notice is attached hereto.

Biora develops manufactures and sells biotechnology-based products to dentists. Its principal product, Emdogain® Gel, which is approved for sale in Europe, North America and Japan among others, naturally regenerates tooth-supporting structure that the tooth has lost due to periodontitis. Biora's shares are listed on the "O-list" of the Stockholm Stock Exchange in Sweden.

This press release may contain certain forward- looking statements that relate to future events or future business and financial performance. Such statements can only be predictions and the actual events or results may differ from those discussed. The Company cautions that these statements are subject to important factors that could cause actual results to differ materially from those expressed or implied in such forward looking statements and are more fully discussed in periodic reports filed with Securities and Exchange Commission.

For further information, please contact:

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Notice to Extraordinary General Meeting in Biora AB (publ)

Shareholders of Biora AB (publ) are hereby invited to attend an Extraordinary General Meeting to be held at 1:00 p.m. on Wednesday August 6, 2003 at Medeon Science Park, Per Albin Hanssons Väg 41, Malmö, Sweden.

Registration and Notice of Attendance

Shareholders wishing to attend the Extraordinary General Meeting must:

- be registered in the share register of the Securities Register Centre, VPC AB, by Friday July 25, 2003. Shareholders who have registered their holdings via an investment manager must request temporary share registration in their own name with VPC AB well before July 25; and
- notify the company of their participation not later than 4.00 p.m. Thursday July 31, 2003

Shareholders may register by:

- letter to Biora AB, Attention Jessica Nyström, Medeon Science Park, 205 12 Malmö, Sweden
- telephone +46-40-32 13 69
- fax +46-40-32 13 55 (Attention Jessica Nyström)

When registering, shareholders must state name, birth registration number or corporate identification number, address, telephone number and shareholding. Shareholders represented by proxy must submit a signed proxy form before the meeting. Representatives of legal entities (corporations, partnerships, etc.) shall submit a copy of the certificate of incorporation or corresponding proof of authority.

Proposal for Agenda

1. Opening of the Extraordinary General Meeting.
2. Election of Chairman of the Meeting.
3. Preparation and approval of the voting list.
4. Election of persons to verify the minutes.
5. Approval of the agenda.
6. Determination of compliance with the rules of convocation.
7. Resolution regarding change of the Articles of Association.
8. Determination of fees for the Board of Directors.
9. Election of Directors.
10. Determination of fees for the Auditors.
11. Election of Auditors.
12. Closing of the Meeting.

Change of Articles of Association (item 7)

The Board of Directors recommends that the Extraordinary General Meeting decides to change the Articles of Association (§ 6) so that the Board of Directors shall consist of not less than three and not more than five directors with not more than the corresponding number of deputy directors.

Board of Directors and Fees (items 8-9)

Due to the accomplished change of ownership, all present directors and the deputy director have submitted their resignations as from the date of the general meeting. The new principal owner, representing 91% of the votes in the company, recommends that the number of directors shall be four without any deputy directors according to the following:

Election of the following Directors:

Re-election of Per Wahlström and new election of Gilbert Achermann, Martin Gertsch and Thomas Moll.

It is proposed that the total amount of fees to the Board of Directors shall be SEK 150,000, to be distributed among the directors according to the decision by the Board of Directors.

Auditors and Fees (items 10-11)

At the Annual General Meeting 2000, KPMG, with Alf Svensson as responsible auditor, was elected auditing firm of the company until the Annual General Meeting 2004. The new principal owner has proposed that KPMG is replaced by Ernst & Young AB, with Håkan Olsson as responsible auditor, for a period of four years until the Annual General Meeting 2007. It is further proposed that Ernst & Young AB shall be paid according to invoice for work performed.

Welcome!

Malmö in June 2003
The Board of Directors
Biora AB (publ)