

Press Release

Warrant Programme in Nobia

91 senior executives and key personnel in the Nobia group have subscribed for 774,600 warrants carrying the right to subscribe for newly issued shares in Nobia AB.

The subscription price is SEK 70.50. The warrants mature on May 22, 2008 and can be exercised for subscription to shares during the period May 22, 2005 – May 22, 2008. At full subscription the total holding of shares will increase with 774,600 shares, which corresponds to a dilution of approximately 1.3 per cent of total number of shares.

Nobia AB 27 June 2003

For further information:

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See also Nobia's website: www.nobia.se

Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group has sales of approx. SEK 9.6 billion annually and around 5,900 employees. Nobia is listed on the Attract40 section of Stockholmsbörsen's O-list.

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