

Press release

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Wihlborgs sells 12 properties for SEK 316 million at a profit of SEK 41 million

Wihlborgs has sold 12 properties in Stockholm, Malmö and Lund for a total of SEK 316 million at a profit of SEK 41 million. The profit will be included in the result for the second quarter of 2003.

- 3 residential properties in Malmö have been sold to newly formed housing cooperatives
- 9 properties, including 5 residential properties in Skärholmen, Stockholm, have been sold to private investors

"This year we have so far sold properties for SEK 1,857 million at a total profit of SEK 285 million," says Erik Paulsson, President and CEO, Wihlborgs Fastigheter AB.

"We are continuing to sell residential properties, in line with our strategy. So far this year we have sold 36 residential properties," Erik Paulsson continues.

Wihlborgs Fastigheter AB (publ)

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Properties sold				
Property	Municipality	Region	Category	Area, sqm
Brantholmen 1	Stockholm	Stockholm	Residential	13,785
Brantholmen 2	Stockholm	Stockholm	Residential	13,450
Fågelholmen 1, 2	Stockholm	Stockholm	Residential	6,153
Fågelholmen 3	Stockholm	Stockholm	Residential	463
Sicklaön 145:16	Nacka	Stockholm	Project	-
Banken 1,15	Lund	Öresund	Retail	3,787
Kannan 13	Lund	Öresund	Office	217
Reval 4	Malmö	Öresund	Residential	1,172
Ingelstad 3	Malmö	Öresund	Residential	1,418
Inland 2	Malmö	Öresund	Residential	2,116

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 19.7 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.2 billion, and a rentable area of 2 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list