This offer is not directed to persons whose participation presupposes a further prospectus, registration or measures other than those required under Swedish law.

The press release may not be distributed or released in any country in which distribution or the offer requires measures as stated in the preceding paragraph or is in contravention of the rules in such a country.

Press release

Welkins Intressenter completes the offer to Realia's (formerly Columna Fastigheter) shareholders and extends the acceptance period until August 29, 2003.

- Welkins Intressenter AB ("Welkins") has, after the extended acceptance period, received acceptances from shareholders representing 7.7 million shares, corresponding to approximately 32 per cent of the outstanding shares in Realia. More than 25,000 shareholders have accepted the offer.
- Welkins, Weland Fastigheter AB and Thomas Hopkins, through company, would thus control approximately 79 per cent of the shares and votes in Realia.
- Welkins has decided to complete the offer, and following this, shareholders will start to receive payment beginning on July 10, 2003.
- In order to give other shareholders the possibility to accept the offer, the acceptance period is extended through <u>August 29, 2003</u>. For shareholders who accept the offer at the latest on August 8, 2003, payment will be received on August 15, 2003. For others, payment will be received on September 5, 2003.
- The offer from Welkins is SEK 38 per share in Realia. No brokerage fee is charged. If Welkins during the acceptance period reaches an acceptance level of more than 90 per cent of the shares in Realia, an additional SEK 2 will be paid per share, thus in total SEK 40 per share. The amount will also be paid to shareholders who already accepted the offer and received payment of SEK 38 per share.
- Welkins reserves the right to purchase shares in the market.

Smålandsstenar July 8, 2003

Welkins Intressenter AB

Questions are answered by Thomas Hopkins, tel. +46 123-31022.