



PRESS RELEASE from NCC

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NCC to sell part of the Centralhuset property in Gothenburg for SEK 400 million

NCC has signed a contract for the sale of a portion of the Centralhuset property in Gothenburg. The purchaser is Internationales Immobilien-Institut GmbH in Munich, Germany. The sale price will amount to about SEK 400 million. Any gain on the project will be recognized as income when the other parts of Centralhuset are sold.

The Centralhuset property is a public building with offices, hotels, and shops adjacent to the railway station in central Gothenburg. The property is the final phase in the Gothenburg Travel Center, which also includes the bus terminal and the railway station. The portion of the Centralhuset property included in the sale comprises 8,500 sq. m. of office space, as well as 14 retail stores, restaurants and other service facilities. Tenants include Lindex, which has leased 6,440 sq. m. for its head office. The property will be completed in November 2003, and the new owner will take possession on December 15, 2003.

“We are very pleased by the interest among foreign investors for central Gothenburg. The Centralhuset property is Immobilien-Institut’s second major acquisition in Gothenburg. With this transaction, NCC Property Development strengthens its position as the leading property developer in Gothenburg,” says Stephan Ekstedt, Regional Manager, NCC Property Development.

Completion of the already initiated process for subdividing the property is a prerequisite for the transaction.

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All of NCC’s press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2002 sales of SEK 45 billion, with 25,000 employees.

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