



PRESS RELEASE, 2003-07-23

## Axfood's sales January-June 2003

Net sales\* (excluding VAT) for stores in Sweden owned by the Group, increased by 17.4% for the month of June, of which same-stores increased by 6.5%. Consolidated net sales for June totalled SEK 2,848 m (2,688), an increase of 6.0% compared with the same period a year ago.

Under the period January-June 2003 the increase was 14.6% for stores in Sweden owned by the Group, of which same stores increased by 3.7%. Consolidated net sales totalled SEK 16,500 m (16,197), an increase of 1.9%. Of total sales, the Swedish operations accounted for SEK 13,955 m (13,449) and Spar Finland for SEK 2,545 m (2,748).

**Hemköp's** sales decreased by 2.2% during the month, of which same-stores increased by 3.0%. Accumulated sales decreased by 4.0%, of which same stores increased by 1.2%

**Willys** grew its sales by 30.5% during the month, of which same stores increased by 8.1%. Accumulated sales increased by 27.6%, of which same stores increased by 4.1%.

**Willys hemma** grew its sales by 26.7% during the month, of which same stores increased by 4.8%. Accumulated sales increased by 27.3%, of which same stores decreased by 1.2%

**Spar Finland's** sales decreased by 9.2% and in local currency a decrease by 9.1%. Accumulated sales fell by 7.4%, and in local currency a decrease by 7.4%. For stores owned by the Group the decrease (in local currency) was 15.4%, of which same stores decreased by 15.9%. For stores owned by the Group accumulated sales in local currency decreased by 9.1% of which same stores decreased by 9.1%.

Sales per business operation are broken down as follows:

	Jan-June 2003 SEK m.	Jan-June 2002 SEK m.	Change %
Hemköp	3,007	3,132	-4.0%
Willys	5,058	3,963	27.6%
Willys hemma	652	512	27.3%
Spar Finland	2,545	2,748	-7.4%
Dagab <sup>1)</sup>	9,026	8,598	5.0%
Axfood Närlivs	2,334	2,301	1.4%
Other <sup>2)</sup>	983	1,009	-2.6%
Internal sales <sup>3)</sup>	-7,105	-6,066	17.1%
<b>Total</b>	<b>16,500</b>	<b>16,197</b>	<b>1.9%</b>

1) Of which direct distribution SEK 2,292 m (1,801).

2) Includes Spar Sverige AB, Axfood Private Label, support companies and joint-Group functions.

3) Of which Dagab SEK 6,326 m (5,362).

\* The figures are preliminary, definite figures will currently be presented at [www.axfood.se](http://www.axfood.se) under Financial Information.

Preliminary sales figures will be presented on the following dates:

July 5/8, August 3/9, Sept 22/10 (quarterly report), Oct 5/11, Nov 3/12

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