Proha Plc Stock Exchange Release July 31, 2003 at 8.00 a.m.

PROHA'S EARNINGS FOR THE FIRST HALF WEAKER THAN EXPECTED

The challenging software market situation and the strong Euro have a negative effect on the net sales and profitability of Proha Plc. Therefore, Proha will post a loss (EBITA) for the January to June period.

Proha will publish the full interim report for January 1-June 30, 2003 on Thursday, August 21, 2003 and will revise its earnings and growth forecast for 2003.

Proha Plc Pekka Pere President and CEO

More information

PROHA PLC CEO Pekka Pere, tel. 020 4362 000 pekka.pere@proha.com www.proha.com

DITRIBUTION: Helsinki Stock Exchange Major Media