



PRESS RELEASE, 2003-08-05

Axfood's sales January-July 2003

Net sales* (excluding VAT) for stores in Sweden owned by the Group, increased by 15.7% for the month of July, of which same-stores increased by 4.3 %. Consolidated net sales for July totalled SEK 2,894 m (2,804), an increase of 3.2% compared with the same period a year ago.

Under the period January-July 2003 the increase was 14.8% for stores in Sweden owned by the Group, of which same stores increased by 3.8%. Consolidated net sales totalled SEK 19,394 m (19,001), an increase of 2.1%. Of total sales, the Swedish operations accounted for SEK 16.365 m (15,737) and Spar Finland for SEK 3,029m (3,264).

Hemköp's sales decreased by 3.2% during the month, of which same-stores increased by 2.1%.

Accumulated sales decreased by 3.9%, of which same stores increased by 1.4%

Willys grew its sales by 28.9% during the month, of which same stores increased by 5.4%.

Accumulated sales increased by 27.8%, of which same stores increased by 4.3%.

Willys hemma grew its sales by 17.0% during the month, of which same stores increased by 1.1%.

Accumulated sales increased by 25.8%, of which same stores decreased by 0.8%

Spar Finland's sales decreased by 6.2% and in local currency a decrease by 5.7%. Accumulated sales fell by 7.2%, and in local currency a decrease by 7.1%. For stores owned by the Group the decrease (in local currency) was 9.4%, of which same stores decreased by 9.2%. For stores owned by the Group accumulated sales in local currency decreased by 9.2% of which same stores decreased by 9.2%.

Sales per business operation are broken down as follows:

	Jan-July 2003 SEK m.	Jan-July 2002 SEK m.	Change %
Hemköp	3,493	3,634	-3.9%
Willys	5,976	4,675	27.8%
Willys hemma	755	600	25.8%
Spar Finland	3,029	3,264	-7.2%
Dagab ¹⁾	10,530	10,045	4.8%
Axfood Närlivs	2,802	2,739	2.3%
Other ²⁾	1,045	1,176	-11.1%
Internal sales ³⁾	-8,236	-7,132	15.5%
Total	19,394	19,001	2.1%

1) Of which direct distribution SEK 2,696 m (2,139).

2) Includes Spar Sverige AB, Axfood Private Label, support companies and joint-Group functions.

3) Of which Dagab SEK 7,421 m (6,319).

* The figures are preliminary, definite figures will currently be presented at www.axfood.se under Financial Information.

Preliminary sales figures will be presented on the following dates:

August 3/9, Sept 22/10 (quarterly report), Oct 5/11, Nov 3/12

For further information, please contact:

Lars Nilsson, Executive Vice President and CFO, tel. +46-8-553 998 11, +46-70-569 66 33