

PRESS RELEASE August 7th 2003

OEM International sells Industri AB Reflex

OEM International has signed an agreement to sell Industri AB Reflex to Elektromontage i Söderköping AB with September 1st 2003 as day of taking possession.

Industri AB Reflex constructs and produces automatic cabinets. In 2002 the company had a turnover of 32 SEK million and a profit of 2,8 SEK million.

- The sale is a positive step in our strategy to concentrate the corporate ownership to companies that trade mainly in components and systems. We are convinced that the new owners aim to continue to develop operations and that Industri AB Reflex will be one of the leading suppliers of automatic cabinets in Sweden also in the future, says Jörgen Zahlin, MD in OEM International.

Tranås the 7th of August 2003
OEM INTERNATIONAL AB (PUBL)

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