

HOLMEN

PRESS RELEASE

15 August 2003

Håkan Lindh
Acting president of Iggesund Timber

Håkan Lindh, currently marketing manager at Iggesund Timber, has been appointed acting president of the business area, through which the Holmen Group conducts its sawn timber business.

Lindh will take up his new position on September 15, at which time he will also join Holmen's Group management. He succeeds Johan Hedin, who is leaving Holmen at his own request to pursue other business activities.

Iggesund Timber had a turnover of MSEK 572 in 2002, and has some 85 employees in Sweden.

For further information, please contact Göran Lundin, President and CEO of Holmen, or Thommy Haglund, Senior Vice President Human Resources. Tel +46 8 666 21 00.