



Press release

Nobia invests to increase organic growth

To increase and secure its organic growth further, Nobia has decided to make investments in the Danish business unit HTH. The total investment amounts to SEK 33 million and is expected to be completed by the end of 2004.

Over the past three years HTH has experienced organic growth of around 10 percent a year. All three of its main markets – Denmark, Sweden and Norway – have developed positively. Exports to other countries have also made a substantial contribution to this growth.

The positive development has resulted in a shortage of capacity at HTH's main factory in Ølgod. To ensure continued organic growth, it has therefore been decided to invest in a new hall for unloading and stock handling. The investment will bring rationalisation gains and a more efficient product flow through the factory, since stock management and unloading will take place in the same building as production. At the same time, this will free up space to increase assembly. The investment also involves expansion of the office space.

Nobia AB
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Further information:

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See also Nobia's website: www.nobia.se

Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group had sales of approx. SEK 9.6 billion in 2002 and has around 5,700 employees. Nobia is listed on the Attract 40-section of Stockholmsbörsen's O-list.

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