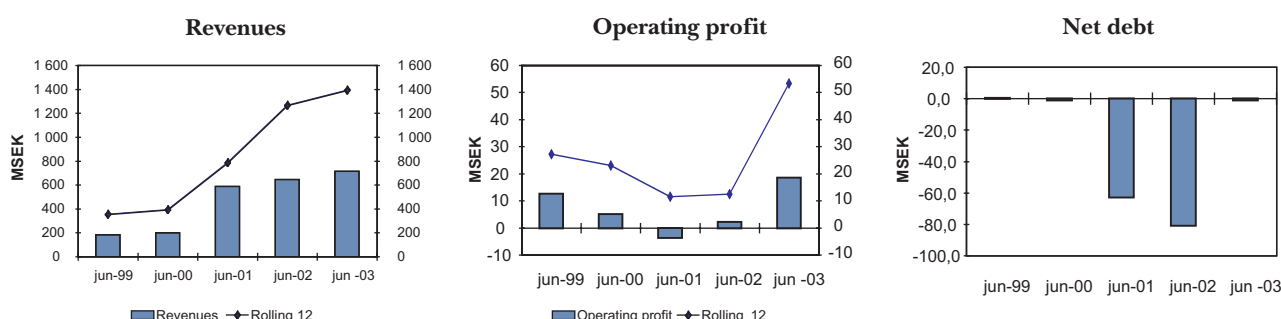


- The group revenues grew organically with approx. 11 percent to 713,2 MSEK (644,4)
- The operating profit improved by 16,4 MSEK to 18,5 MSEK (2,1). The net profit amounted to 8,3 MSEK (-5,2)
- The earnings per share after dilution was 1,23 SEK (-1,43) and the return on equity was 11,0 percent (0,6)
- The cash-flow before financing activities improved by 43,4 MSEK to 32,6 MSEK (-10,8)
- Business area Care increased it's operating profit with 13,5 MSEK to 11,8 MSEK (-1,7)
- The preparation for a listing on the Stockholm Stock Exchange during the spring 2004 continues

During the first half year revenues increased by 68,8 MSEK to 713,2 MSEK (644,4). Revenues increased in all business areas through organic growth, primarily in business area Care. The operating profit improved by 16,4 MSEK to 18,5 MSEK (2,1). An increase in sales combined with improved operational efficiency resulted in stronger results in business area Care and Systems.

The preparations for a listing on the Stockholm Stock Exchange during the spring 2004 continues.



Attendo Senior Care in brief

Attendo Senior Care is one of Europe's leading suppliers regarding products and services for the care of older or disabled people. The group offers customers and users a safer, qualitative and cost-efficient care. This is done through three business areas – Systems, Response and Care. The group is represented by ten subsidiaries in Europe and through independent distributors.

The group has approximately 3 000 employees and a yearly turnover of 1 400 MSEK.

Attendo Systems

	Jan-jun 2003	Jan-jun 2002	Full year 2002
Revenues, MSEK	198,7	183,8	375,4
Share of the group's revenues	27,6%	28,5%	28,3%
Operating profit, MSEK	17,8	13,1	32,5
Operating margin	8,9%	7,1%	8,7%

Attendo Systems develop and market products for the older or disabled. The largest customers are local authorities and charities. The business area has 10 European subsidiaries and is represented in a further five countries by distributors. Attendo Systems is the second largest supplier in Europe. The business area's turnover is approx. 400 MSEK per year and employs 230 persons.

The first half-year was distinguished by an increase in sales. The market in general was characterized by poor customer finances.

The total revenue amounted to 198,7 MSEK (183,8), an increase of 8,1 percent compared with last period. The increase is due to the Northern Europe and Central Europe regions. This increase was generated by the core products care phones and internal systems. In the British Isles the revenues declined but through a higher operative efficiency focus the operating profit was improved.

The operating profit increased by 4,7 MSEK to 17,8 MSEK. Northern Europe and British Isles represent the main improvement. Denmark and Holland were loss making during the first half of 2003. Actions have been taken and the sales are being managed from the regional hubs in Sweden and Germany.

The operating profit margin improved with 1,8 percentage points up to 8,9 percent due to volume and cost control. The market is characterized by price pressure and in order to strengthen the margin, Attendo Systems works with increasing customer benefits and solutions for lowering costs of production.

Product development and launches in focus

New models of the core products care phones and internal systems were initiated during the first half of the year. The new models offer additional customer benefits and increase

the target group. The technical and commercial tests of the new products are carried out in parallel, initially on one chosen market at a time. The testing during the first half of 2003 went according to plan. However, there is a risk for negative profits impact during for the second half of 2003.

The implementation of a regional organization resulted in better exchanging of experiences and sharing of top management between the regional hub and the countries.

Attendo Response

	Jan-jun 2003	Jan-jun 2002	Full year* 2002
Revenues, MSEK	50,0	42,4	95,1
Share of the group's revenues	6,9%	6,6%	7,2%
Operating profit, MSEK	-0,7	-0,7	5,0
Operating margin	-1,5%	-1,7%	5,2%

Attendo Response offers alarm receiving from monitoring centres and response services. The business area is the market leader in Europe with more than 100 000 connections. Attendo Response is present in five markets: Sweden, Denmark, British Isles, Holland and France. The yearly revenue is 100 MSEK and Attendo Response has 180 yearly employees.

The growth during the period was satisfactory in most markets.

The revenues increased with 7,6 MSEK to 50,0 MSEK (42,4), an increase of 18 percent compared with last year.

The operating profit margin improved with 0,2 percentage points to -1,5 percent (-1,7). The poor profitability is primarily due to lower revenues in the British Isles and an unsatisfactory product mix development in Denmark. In both markets actions are taken.

Larger customer base through focus

- During the period the Swedish response services, trygghetsjour, evening/night patrol and mobile nurse teams, were transferred from business area Care to business area Response. Through focus and enhanced connection to the monitoring central the customer benefits will increase.
- In Holland the installation of the software CareControl was finalized. The goal is to work with a common software platform in all Attendo Responses monitoring centrals in order to secure quality and make transfers of services and concepts between markets easier. CareControl is used in two markets, British Isles and Holland.

Attendo Care

	Jan-jun 2003	Jan-jun 2002	Full year* 2002
Revenues, MSEK	472,0	418,2	854,7
Share of the group's revenues	65,5%	64,9%	64,5%
Operating profit, MSEK	11,8	-1,7	14,3
Operating margin	2,5%	-0,4%	1,7%

Attendo Care offers services to the older or disabled in Sweden and Denmark. The business area is among the leading companies in the market. The yearly revenues amounts to approx. 900 MSEK and Attendo Care has 2 500 yearly employees.

During the first half of the year there were less tenders in the care of older segment, but the disabled market grew.

Attendo Care's revenues increased to 472,0 MSEK (418,2), which equals an increase of 13 percent. This is an effect of contracts won last year and increases in present contracts.

The operating profit improved by 13,5 MSEK to 11,8 MSEK (-1,7). The operating profit margin improved by 2,9 percentage points to 2,5 percent (-0,4). The profit improvement generated from new contracts and improved conditions in renegotiated contracts combined with improved financial control, productivity efforts and lower usage from personnel agencies had a positive impact on the operating profit.

Competent staff – a key success factor

One of Attendo Care's key success factors is competent and motivated personnel. During the spring focus was on competence development for staff and managers.

- The second group of Attendo Care's management training graduated.
- In Attendo Care's "samordnarskola" staff had the possibility to develop in their roles and at the same time work with Attendo Care's routines and guidelines.

Attendo Care's business is characterized by frequent start-ups of new units. It is important that the group core values and working methods are conveyed in a smooth and structured way. One tool is "core value days" where units get their introduction and work with Attendo Care's values.

During the period all new units and the majority of old units participated in one "core value day".

In order to secure finance, personnel and quality in the start ups, Attendo Care has developed a special start up handbook.

Quality is a central goal for the business area. In order to secure the efforts for the disabled users, a new planning tool was introduced. The same tool is used in the care for older persons. The planning and realization of activities is an important step in acknowledging the daily needs of the disabled in order to ensure a higher quality of life.

*See comments on last page

Reporting by business segment

Revenues by business segment

	Jan-jun 2003	Jan-jun 2002	Full year 2002
MSEK			
Attendo Systems	198,7	183,8	375,4
Attendo Response	50,0	42,4	95,1
Attendo Care	472,0	418,2	854,7
Elimination of group transactions	-7,5	-	-
Total group	713,2	644,4	1 325,2

Operating profit by business segment

	Jan-jun 2003	Jan-jun 2002	Full year 2002
MSEK			
Attendo Systems	17,8	13,1	32,5
Attendo Response	-0,7	-0,7	5,0
Attendo Care	11,8	-1,7	-8,3
Item affecting comparability	-	-	22,6
Group cost and elimination of group transactions ¹⁾	-10,4	-8,6	-14,9
Total group	18,5	2,1	36,9

1) Group cost and elimination of group transactions includes i.e. the parent company's group management and support functions.

Finance

The liquid assets amounted to 134,0 MSEK (84,2 December 2002). The periods cash flow before financing activities was 32,6 MSEK (-10,8 for equivalent period 2002), whereof 49 MSEK (19,7) was generated from the daily operations.

The net debt was -0,9 MSEK (-32,9 in December 2002).

The solidity was 32,8 percent (34,9 in December 2002) and 43,8 percent adjusted for the convertible debenture loan.

Investments

The investments in tangible and intangible assets during the period were 17,3 MSEK (35,9 for the period last year). The investments is mainly care phones for lease to customers and capitalized development, 6,0 MSEK.

Change in equity

	June 2003	June 2002	Dec 2002
MSEK			
Group equity			
Starting balance	208,9	122,5	122,5
Issue of new shares	-	78,3	83,1
Translation differences	-3,8	-7,3	-6,4
Net profit	8,3	-5,2	9,7
Closing balance	213,4	188,3	208,9

Personnel

The group decreased the average yearly employees with 99 persons and was at the end 2 903 persons (3 002).

Parent company

The parent company consists of group management and support functions. The parent company also exports to the distributors. The revenues for the first half year increased with 1,4 MSEK and amounted to 7,5 MSEK. The increase is due to sales of care phones to the US. The result after financial items was -13,5 MSEK (-15,1).

The liquid assets was 101,5 MSEK (89,1). The total assets equal 339,9 (350,5).

The yearly employees per 30 June were 7 persons (11).

Accounting principles

This interim report is made according to the Swedish financial accounting standards council, RR 20, interim reporting. Accounting principles in line with last year.

Future reports

Interim report, quarter 3	November 2003
Interim report, quarter 4	February 2004
Annual statement 2003	March 2004

Financial information

On the group's web page, www.attendo.se all external information will be published when made public.

Contact persons

Henrik Borelius, CEO or Jarl Dahlfors, CFO will answer questions.

Phone: +46 8 775 77 00

Audit

The interim report has not been subject to an audit.

Stockholm , 20 August 2003

Henrik Borelius
CEO

THE GROUP INCOMESTATEMENTS IN BRIEF

MSEK	Jan-jun 2003	Jan-jun 2002	Full year 2002
Revenue	713,2	644,4	1 325,2
Costs of goods and services sold	-580,2	-534,3	-1 104,8
Gross Profit	133,0	110,1	220,4
Selling expenses	-43,2	-42,8	-84,3
Administrative expenses	-71,3	-65,2	-127,9
Proportion of associated companies	0,0	0,0	-0,4
Item affecting comparability	0,0	0,0	29,1
Operating profit 1)	18,5	2,1	36,9
Operating margin, %	2,6%	0,3%	2,8%
Result from financial items	-2,3	-5,6	-7,6
Result after financial items	16,2	-3,5	29,3
Taxes	-7,9	-1,7	-19,6
Net profit	8,3	-5,2	9,7
Earnings after tax and before dilution	1,26	-1,53	2,65
Earnings after tax and after dilution	1,23	-1,43	2,69

Key Ratios MSEK	Jan-jun 2003	Jan-jun 2002	Full year 2002
Capital employed	348,3	324,4	326,0
Return on capital employed, % 2)	16,5	4,6	11,7
Operating capital	214,3	270,2	241,8
Return on operating capital, % 2)	23,5	5,8	14,6
Equity	213,4	188,3	208,9
Return on equity, % 2)	11,0	0,6	5,9
Solidity, %	32,8%	28,8	34,9%
Goodwill	98,9	138,5	105,0

Earnings per share SEK	Jan-jun 2003	Jan-jun 2002	Full year 2002
Earnings after tax and before dilution 3)	1,26	-1,53	2,65
Earnings after tax and after dilution 4)	1,23	-1,43	2,69
Earnings per share 5)	0,68	-0,37	0,80
Equity, before dilution 3)	32,40	55,90	57,08
Equity, after dilution 4)	27,54	52,04	50,53
Number of shares outstanding	11 854 380	3 951 460	3 951 460
Average number of shares outstanding	6 585 767	3 367 925	3 659 693
Number of shares after dilution	13 950 000	4 201 460	4 650 000
Average number of shares after dilution	7 750 000	3 617 925	4 133 963

Comments and definitions
Comments

From 1 January 2003 some business were transferred from business area Care to business area Response. The full year result is restated.

Key ratios

The key ratios are calculated in accordance with the Swedish Society of Financial Analysts recommendations 2000.

Notes

- 1) In the operating profit, goodwill depreciations account for 5,3 MSEK (5,9) and other depreciations for 16,7 MSEK (13,8).
- 2) Measurement of profitability has used rolling 12 months divided with average balance sheet item.
- 3) Calculated on average number of shares before dilution and the net profit. (8 300/6 585)
- 4) Calculated on average number of shares after dilution and net profit adjusted for convertible debenture loan interest. (9 500/7 750)
- 5) Calculated on net profit adjusted for convertible debenture loan interest divided with number of shares after dilution as of 2003-06-30. (9 500/13 950).

THE GROUP BALANCE SHEETS IN BRIEF

MSEK	June 2003	June 2002	Dec 2002
ASSETS			
Intangible assets	129,0	165,8	132,3
Tangible assets	68,3	74,6	70,2
Financial assets	35,7	49,1	41,1
Current assets	283,4	309,0	271,2
Liquid assets	134,0	54,3	84,2
TOTAL ASSETS	650,4	652,8	599,0
SHARE HOLDERS' EQUITY AND LIABILITIES			
Equity	213,4	188,3	208,9
Provisions	10,5	56,7	9,6
Long-term liabilities	71,8	-	71,8
Current liabilities	354,7	407,8	308,7
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	650,4	652,8	599,0
Pledge assets	0,1	0,1	0,1
Guarantees	60,2	102,5	100,7

THE GROUP CASH-FLOW IN BRIEF

MSEK	Jan-jun 2003	Jan-jun 2002	Full year 2002
Cash flow from:			
- working capital	49,0	19,7	77,0
- investments	-16,4	-30,5	-44,8
Cash flow before financing activities	32,6	-10,8	32,2
Cash flow from financing activities	17,7	5,8	-7,1
Net cash flow	50,3	-5,0	25,1
Liquid assets, beginning of period	84,2	60,0	60,0
Translation difference	-0,5	-0,7	-0,9
Liquid assets, end of period	134,0	54,3	84,2

Further information regarding earnings per share

SEK	Jan-jun 2003	Jan-jun 2002	Full year 2002
Net profit for the period	8,3	-5,2	9,7
Interest cost for convertible debenture loan, net 28 percent tax	1,2	0,0	1,4
Net profit used in data per share calculations	9,5	-5,2	11,1