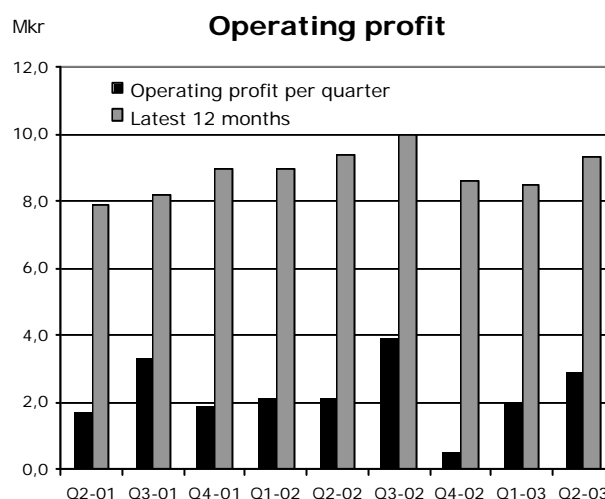
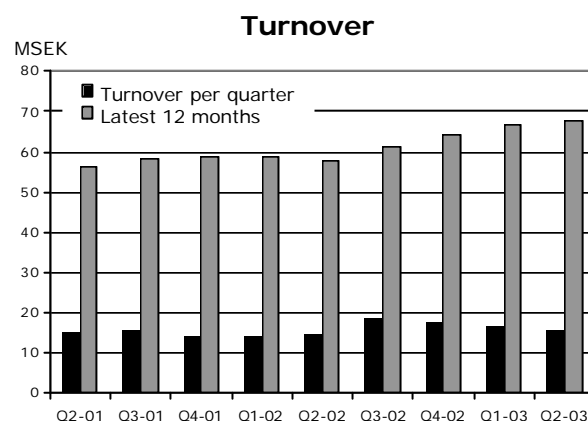


Ecovision acquires Newmedia – a leading provider of financial information on the Internet

- Ecovision shows increased sales and higher result despite a weak financial market
- During the period the turnover amounted to SEK 32,0 Million (28,5)
- Operating profit in the period was SEK 4,9 Million (4,2)
- Profit after financial items in the period was SEK 5,4 Million (4,3)
- Ecovision on 1st July 2003 acquired Newmedia.se AB – a leading provider of solutions for financial information on the Internet and intranet
- The acquisition of Newmedia strengthens Ecovision's position on the Swedish market
- Earnings per share amounted to SEK 2,65 (2,10)

	2003 Jan- June	2002 Jan- June	Change
Turnover, Million SEK	32,0	28,5	+ 12%
Operating profit, Million SEK	4,9	4,2	+ 16%
Operating margin, %	15,3	14,7	-
Profit after financial items, Million SEK	5,4	4,3	+ 25%
Earnings per share, SEK	2,65	2,10	+ 26%
Equity per share, SEK	23,96	23,68	+ 1%



Business Areas

The Ecovision Group's activities are divided into three Business areas:

- *Ecovision ProTrader* is a complete financial real-time system. Information from primary sources is processed by Ecovision and then disseminated via satellite, the Internet and networks.
- *Ecovision Internet* develops and operates web- services for banks, stockbrokers and the media.
- *The Ticker News Agency* produces real-time News to the financial markets.

Turnover and results

During the period, Ecovision's turnover amounted to SEK 32,0 Million (28,5). The turnover increase stems from Ecovision's acquisition in Finland during year 2002. The Operating profit was SEK 4,9 Million (4,2). Profit after financial items during the period was SEK 5,4 Million (4,3).

Important events during the second quarter

Dagens Industri chose Ecovision as provider of financial fundamental data on the Internet site di.se

The online broker E*TRADE signed an agreement with Ecovision concerning E*TRADE ProPlus in Denmark an integrated trading and information product developed and operated by Ecovision.

Ecovision AB has acquired Newmedia.se AB from Swedish Modul 1 Data Group. Newmedia is specialised in delivering solutions for the presentation of financial information on the Internet and intranet.

Among Newmedia's customers are Handelsbanken, FöreningsSparbanken, Skandiabanken, Carnegie, Länsförsäkringar and Dagens Nyheter.

After Ecovision's acquisition of Newmedia, the Newmedia services will be marketed as "Ecovision Newmedia".

The acquisition of Newmedia strengthens Ecovision's position within Internet based financial information services

Market Development

The long-term downturn in the stock exchanges of the world has made investors and traders to adopt a cautious attitude to new investments. This has lead to a decreasing number of users in the market and for us. Ecovision has during the second quarter continued to adjust its capacity accordingly. Compared to the second half year 2002 Ecovision has lowered its staff costs by 13,9%. However there still is an underlying demand and interest in qualified information systems such as Ecovision ProTrader and Ecovision Solution as well as in market moving News from Ticker News Agency. Ecovision is focusing on developing and deepening the relationships with potential large customers such as banks and stockbroker firms.

The Financial Position

Ecovision has a solid financial position. The Solidity ratio was 56,7 % on June 30 (62,9). The liquid assets increased to SEK 37,0 Million (26,4). The Company has no interest bearing debts.

The Parent Company Ecovision AB

The Turnover was SEK 21,8 Million (26,0). The Operating profit was SEK 3,5 Million (4,2). Profit after financial items amounted to SEK 5,3 Million (4,8). Financial items include a dividend during the second quarter from Ecovision Finland Oy of SEK 1,4 Million.

Personnel

The total number of employees was 30 (35).

Investments

The main part of Ecovision's investments concerns system and software development. All costs are directly expensed to each year's results i.e. no program development costs are capitalized.

Investments in computer equipment and inventories amounted to SEK 0,4 Million (1,9).

Gothenburg, 26 August 2003

Ecovision AB (publ)

Paul Östling
Managing Director

The Annual financial statements 2003 will be reported as follows:

- The interim accounts for January-September on 28th October 2003
- Press release on annual earnings figures for 2003 on 17th February 2004

Ecovision's auditors have not examined this report.

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Consolidated Profit and Loss Account

Amount in Million SEK	2003 Jan- June	2002 Jan- June	2002 full year	Past 12 month
Net turnover	32,0	28,3	64,2	67,9
Other operating income	-	0,2	0,2	-
Total turnover	32,0	28,5	64,4	67,9
Operating costs:				
Information cost	-11,6	-8,7	-22,3	-25,2
Other external costs	-4,3	-4,8	-9,8	-9,3
Staff costs	-9,3	-9,2	-20,0	-20,1
Depreciation and amortization	-1,9	-1,6	-3,7	-4,0
Operating profit	4,9	4,2	8,6	9,3
Result from participations in associated companies ¹⁾	-	-0,5	-5,2	-4,7
Net financial income/expenses	0,5	0,6	1,3	1,2
Profit after financial items	5,4	4,3	4,6	5,7
Tax	-1,6	-1,3	-2,8	-3,1
Net profit for the period	3,8	3,0	1,8	2,6

¹⁾ Refers to Ecovision's share of the result in ShareCompany B.V. and also includes goodwill amortizations of this investment.

Consolidated Balance Sheet

Amount in Million SEK	2003 June 30	2002 June 30
ASSETS		
<i>Fixed assets:</i>		
Equipment, fixtures and fittings	5,0	5,9
Licences	4,0	4,0
Shares in associated companies	0,8	5,6
Total fixed assets	9,8	15,5
<i>Current assets:</i>		
Accounts receivables	9,3	9,2
Other liabilities	0,2	-
Prepaid expenses and accrued income	3,0	1,7
Cash and bank	37,0	26,4
Total current assets	49,5	37,3
Total assets	59,3	52,8
SHAREHOLDERS EQUITY AND LIABILITIES		
Equity	33,6	33,2
<i>Long-term liabilities:</i>		
Deferred tax	3,0	1,6
<i>Short-term liabilities:</i>		
Accounts payable	1,5	2,7
Other liabilities	3,3	2,2
Accrued costs and prepaid income	17,9	13,1
Total shareholders equity and liabilities	59,3	52,8

Key ratio Group	2003 Jan- June	2002 Jan- June	2002 full year
Operating margin (%)	15,3	14,7	13,3
Profit margin (%)	16,9	15,1	7,1
Return on capital employed (%)	31,2	28,4	30,6
Return on equity (%) ²⁾	7,7	18,8	5,4
Solidity (%)	56,7	62,9	50,8
Investments (SEK Millions)	0,4	5,8	8,6
Number of employees	30	35	38
Key ratio per share			
Earnings per share after standard tax rate (SEK)	2,65	2,10	1,27
Equity per share (SEK)	23,96	23,68	22,02
Number of shares	1.402.946	1.402.946	1.402.946

Definitions

Operating margin (%): Operating profit divided by turnover.

Profit margin (%): Profit/loss after financial items divided by turnover.

Return on capital employed (% full year): Profit/loss after financial items plus financial costs as a percentage of average capital employed.

Return on equity (% full year): Profit of the year as a percentage of average adjusted equity.

Solidity (%): Adjusted equity divided by balance sheet total.

²⁾ Return on equity without the effect of writing-off participations in associated companies was 22,0% as of June 30 2003.

Consolidated Cash Flow Analysis	2003 Jan- June	2002 Jan- June
<i>Current activities</i>		
Profit after financial items	5,4	4,8
Adjustment for non-cash items	1,0	1,6
Tax paid	-1,3	-2,1
Cash flow from current activities before change to working capital	5,1	4,3
<i>Cash flow from changes to working capital</i>		
Increase(-)/Decrease(+) of receivables	+2,1	-0,7
Increase(+)/Decrease(-) of liabilities	-4,8	+0,8
Cash flow from changes to working capital	-2,7	+0,1
Cash flow from current activities	+2,4	+4,4
Investments		
Investments in financial fixed assets	-	-5,7
Acquisition of tangible and intangible fixed assets	-0,4	-5,8
Paid dividend	-2,1	-2,1
Cash flow from investments	-2,5	-13,6
Total cash flow	-0,1	-9,2
Cash at beginning of year	37,1	35,6
Cash at end of period	37,0	26,4