

Stockholm, September 1, 2003

## **PRESS RELEASE 12/2003**

### **Drott sells three residential properties - capital gain SEK 40 million**

Drott has sold the residential properties Veken 3 and Odalbonden 6, in Stockholm, and Hövitsmannen 1, in Malmö, for a total of SEK 123 million. The price exceeds by 26 percent the external valuation dated December 31, 2002. The properties have a total rentable space of 8,402 square meters, of which 7,296 square meters comprise residential space.

The buyers are tenant-owners' associations. Occupancy will take place on September 1, 2003.

The capital gain before tax of SEK 40 million will be included in the third-quarter accounts.

To date this year, Drott has sold eight properties to tenant-owners' associations for a total of SEK 250 million (24 percent higher than the external valuation dated December 31, 2002).

#### **Drott AB (publ)**

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Drott is being divided into two focused, publicly listed companies. Shareholders at the Annual General Meeting in 2004 will be asked to vote on a proposal to distribute **Bostadsaktiebolaget Drott**, which will be an active, streamlined real estate company in growth regions. Today's Drott will change its name to **Fabege** and become an active, streamlined commercial real estate company focused on Stockholm.