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Press release from Frango

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New successes for Frango in the UK market

The British insurance giant Royal & Sun Alliance has signed an agreement with Swedish software supplier Frango, listed on the 'O' list of the Stockholm Stock Exchange, regarding the delivery and implementation of Frango's system for Corporate Performance Management (CPM*). This solution is based on Frango's most recent product offering, Frango Controller.

Frango's software will replace Royal & Sun Alliance's existing reporting system and will initially be used by more than 200 users to consolidate financial information from 250 subsidiaries.

"We at Frango are very pleased to be able to count one of the UK's 100 largest companies (FTSE 100) as a customer. Royal & Sun Alliance is one of many major UK companies that have opted for Frango. Our customer base currently includes 15 of the UK's 100 largest companies. The UK is an important strategic market for Frango and our market growth there has been very good," says Ulf Alkelin, Vice President Sales & Marketing.

During 2003, a number of major UK companies have already adopted Frango as their CPM system supplier. New UK Frango Controller customers include Thorn, Alliance Unichem, Imperial Tobacco, Smiths Group, Gallaher, Photo Me and Primary Group. Overall, Frango currently has around 140 customers in the UK.

According to KPMG Consulting's Fast Close 2002 Survey, Frango is the second largest supplier of financial consolidation tools in the European market.

* An umbrella term describing the methodologies, metrics, processes and systems used to monitor and manage an enterprise's business performance.

F o r f u r t h e r i n f o r m a t i o n , p l e a s e c o n t a c t :

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Frango is a leading software company that specialises
in the field of corporate financial control for



organisations and groups. The company develops and supplies software and services through its international network of subsidiaries and distributors. Frango is headquartered in Stockholm. The Frango share is listed on the 'O' list of the Stockholm Stock Exchange (Stockholmsbörsen).