

Press release from Peab AB, 25 September 2003

Peab's acquisition of Seicon is complete

Peab's acquisition of the Finnish construction company, Seicon, has been approved by the Finnish competition authorities. The approval was required for the deal to go ahead.

At the end of August, Peab announced the acquisition of 86 per cent of the shares in Seicon, which in 2002 reported sales of EUR 110 million. Seicon has around 300 employees and an order book exceeding EUR 60 million.

Following the acquisition, it is expected that Peab will reach sales of around EUR 160 million in Finland. The date of possession is set for 24 September 2003. Seicon will be consolidated in Peab from 1 October 2003.

"Now that the acquisition is complete, we can push on and develop Peab at the Finnish building market", comments Peab's deputy MD Göte Brännvall.

For further information contact:

Göte Brännvall, Deputy MD Peab +47 733 37 10 04

Gösta Sjöström, Information manager Peab +46 733 37 10 10

Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB
Information
e-mail: gosta.sjostrom@peab.se
Internet adress www.peab.com

Information
Phone
Mobile phone
Home phone

Gösta Sjöström
+46 431-89 126
+46 733-371 010
+46 40-15 34 60