

Press release

30.09.2003

Wihlborgs sells seven properties in Stockholm and Malmö

Wihlborgs has sold seven properties in Stockholm and Malmö. At the same time, the properties Brantholmen 1 and 2 and Fågelholmen 1, 2 and 3 in Skärholmen have reverted to Wihlborgs, since it was not possible to close the deal. Overall this means that during the year 2003 Wihlborgs has hitherto sold 58 properties for SEK 1,980 million, at a total profit of SEK 300 million.

Five of the properties that have now been sold went to newly formed housing associations: three in Stockholm (Hagsätra) and two in Malmö. Following the sales, Wihlborgs retains six residential properties in Malmö. During 2002-2003 Wihlborgs has sold 53 residential properties in Malmö. Over the same period the company has sold 27 residential properties in Stockholm.

"We have consistently acted in accordance with the strategic plan, which states that residential property shall make up ten per cent of our portfolio. The sale of residential properties, including sales to housing associations, has thus proceeded at a fast pace," says Erik Paulsson, President and CEO, Wihlborgs Fastigheter AB.

"The properties in Skärholmen constitute attractive stock, and we are positive about finding new solutions for the properties," Erik Paulsson continues.

Wihlborgs Fastigheter AB (publ)

For further information:

Erik Paulsson, President and CEO, Tel.: +46 (0)8-555 148 18, +46 (0)733-87 18 18

Olle Knaust, deputy CEO and CFO, Tel.: +46 (0)8-555 148 10, +46 (0)733-87 18 10

Mats Berg, communications manager, Tel.: +46 (0)8-555 148 20, +46 (0)733-87 18 20

Properties sold				
Property	Municipality	Region	Category	Area, sqm
Låskolven 1	Stockholm	Stockholm	Residential	5,054
Låsregeln 1	Stockholm	Stockholm	Residential	3,126
Dörrvredet 2	Stockholm	Stockholm	Residential	3,391
Järnlotet 23	Stockholm	Stockholm	Resid./retail	5,939
Beritsholm 11	Malmö	Öresund	Residential	1,546
Olga 1	Malmö	Öresund	Residential	1,847
Smörbollen 13	Malmö	Öresund	Ind/warehouse	1,000

Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest real-estate companies, with real estate to a book value of SEK 19.3 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 2.1 billion, and a rentable area of 1.9 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list