

Press Release

Press release from the Extraordinary General Meeting of AB Custos, September 30, 2003

Decisions at the General Meeting

Redemption Offer

In accordance with proposals by the Board of Directors, the Extraordinary General Meeting of shareholders today approved a resolution on redemption of 1,401,074 shares in Custos. An estimated total of SEK 436 M^{1,2} will be distributed to the shareholders. The Offer means that those who are registered shareholders in Custos on October 3, 2003 will receive one redemption right for each share in Custos. Four redemption rights will entitle the holder to redemption of one Custos share³, with payment consisting of three shares in Bilja AB (publ) plus SEK 64 in cash, equivalent to SEK 311.50 per share redeemed.²

Timetable for the Redemption Program

September 30, 2003.....	Last day for trading in Custos shares including redemption rights
October 1, 2003	Custos shares are traded excluding redemption rights
October 3, 2003	Record date for receipt of redemption rights
October 13–October 31, 2003.....	Trading in redemption rights
October 13–November 5, 2003	Registration period for the redemption offer
Around November 14–December 2, 2003.....	Trading in redemption shares
Around December 10, 2003.....	Disbursement of redemption payment

To avoid an additional General Meeting for implementation of the redemption program, the Board has been authorized to approve a new issue of ordinary shares targeted to Handelsbanken. Handelsbanken has undertaken to subscribe for the newly issued ordinary shares as well as to submit the corresponding number of shares for redemption.

¹ Assuming full acceptance of the Offer.

² Assuming the closing price paid for the Bilja share on September 25, 2003.

³ Through trading in redemption rights during the period October 13 – October 31, 2003, more than every fourth Custos share held on the record date may be registered for redemption.

This procedure does not involve any change in Custos' ownership structure.

To enable the Company to implement the redemption program without needing to await court approval, the General Meeting approved a targeted new issue of 1,401,074 Series C shares to Handelsbanken as well as redemption of these 1,401,074 Series C shares.

Reduction in the statutory reserve

The General Meeting also approved a reduction in the Company's share premium reserve of SEK 13.0 M and a reduction in the Company's statutory reserve of SEK 79.9 M, in total SEK 92.9 M, for transfer to a fund to be used according to a decision of the General Meeting.

Stockholm, September 30, 2003

AKTIEBOLAGET CUSTOS (publ)

Mikael Nachemson
Chief Executive Officer

For further questions, please contact Mikael Nachemson (+46 8 440 57 70)

This Press Release is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall govern.