



Press Release from FöreningsSparbanken

Swedbank

October 7, 2003

Nils-Fredrik Nyblaeus to leave ForeningsSparbanken

Nils-Fredrik Nyblaeus, Deputy President and Chief Financial Officer of FöreningsSparbanken (Swedbank), will leave his position after having accepted an offer to become executive vice president of SEB.

- I can only congratulate SEB although I deeply regret losing a very competent, skilled and appreciated employee, says Birgitta Johansson-Hedberg, President and CEO of FöreningsSparbanken.

Nils-Fredrik Nyblaeus will remain with FöreningsSparbanken for the time being. The search for a successor to Mr Nyblaeus has already been initiated.

Further information:

Birgitta Johansson-Hedberg, President and CEO, phone +468 58 59 10 88

Henrik Kolga, Head of Communications, phone +46708 11 13 15

Jesper Berggren, Corporate Press Manager, phone +46705 49 37 67