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## Amcor, Australia's largest packaging company, chooses electronic invoices processing from ReadSoft

The Australian packaging company Amcor has decided to implement INVOICES from ReadSoft. ReadSoft's technology will automate Amcor's accounts payable process at their Business Services center in Melbourne, Australia. The order value is approximately 200,000 USD.

Amcor is a leading global packaging company with annual sales of approximately USD 7 billion and has around 30,000 employees in 36 countries across Australasia, Asia, Europe and the Americas.

Amcor selected ReadSoft's patented INVOICES technology to support the processing of around 400,000 supplier invoices per year at its shared services center, Amcor Business Services in Melbourne. The service center performs transaction processing for payroll, accounts payable and general accounting. Currently, the handling of supplier invoices is largely a manual process. From now on the process will be automated and streamlined due to electronic invoices processing made possible with INVOICES. Amcor will also benefit from instant matching against order and delivery data, made possible by integrating INVOICES with its back-office systems. The installation is carried out with ReadSoft's Australian partner, Alphawest.

"ReadSoft's activity on the Australian market has increased considerably over the past year, with success in governmental branches, banking and finance. We are pleased to have concluded yet another important deal with a company of high repute. This installation adds increased strength to our fine list of INVOICES references on this market", says Jan Andersson, ReadSoft's Managing Director.

Amcor offers a broad range of packaging products, including plastic, fiber, carton, metal, closures, glass and PET in addition to packaging-related services. To learn more about Amcor, please visit <a href="www.amcor.com">www.amcor.com</a>

## What is INVOICES?

The INVOICES software is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system.

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## ReadSoft AB

Jan Andersson, MD ReadSoft Pho: +46-(0)708 - 37 66 00 Olof Engvall, Head of Information Pho: +46-(0)708 - 37 66 70

E-mail: olof.engvall@readsoft.com

## About ReadSoft

ReadSoft, is the world's leading supplier of software for document automation and associated information processing. The company develops and markets a broad range of products based on our own products FORMS, INVOICES and EZ-OUT, and supplementary systems developed for them. Since its founding in 1991, ReadSoft has developed into a global group with 11 subsidiaries in Europe, North and South America and Australia, and a large number of local and global partners. ReadSoft is headquartered in Helsingborg, Sweden, and its primary R&D facility is in Stockholm. ReadSoft has been listed on the Stockholm stock exchange, since 1999.

