

Sälen, 31 October 2003

PRESS RELEASE

## SkiStar and Stadium initiate co-operation agreements

SkiStar and Stadium have established a joint purchasing and operational agreement regarding a sporting goods and sportswear retail outlet.

Stadium is the Nordic region's leading and most expansive sporting goods and sportswear retail chain with a total of approximately 80 outlets in Sweden, Denmark and Finland.

Prior to the beginning of the winter season 2004/2005, Stadium will open a new sporting goods and sportswear outlet in Lindvallen, Sälen. The sporting goods chain will profile this outlet on the basis of a new alpine mountain recreation concept. The ambition is that Stadium will, in the long-term, establish a number of sporting goods and sportswear outlets at SkiStar's skiing destinations.

At the same time, a joint purchasing agreement regarding skiing equipment and accessories was also established, which is to be initiated in spring 2004. The aim is to improve purchasing routines and decrease purchase prices.

- We feel that the initiation of this cooperation with Stadium is completely in line with our company's strategy and aims. Stadium is a very professional and successful company within the sporting goods industry. SkiStar is taking yet another step towards concentrating its operations, says Mats Årjes, Managing Director of SkiStar.
- SkiStar, with the most attractive alpine destinations in Sweden, is the best and most natural co-operation partner for Stadium's new mountain recreation concept. We look forward to our co-operation with SkiStar, says Ulf Eklöf, Managing Director of Stadium.

For further information please contact:

Mats Årjes, Managing Director, SkiStar, Ulf Eklöf, Managing Director, Stadium, Tel +46-280-880 80 Tel +46-11-24 30 02

SkiStar AB (publ), whose Class B shares are listed on the Stockholm Stock Exchange's Attract40 List, owns and operates ski resorts in Sälen, Åre, Vemdalen and Hemsedal.

SkiStar AB (publ) Tel + 46-280-880 50 Fax +46-280-218 50 E-mail: info@skistar.com www.skistar.com SE-780 67 SÄLEN Corporate Identity Number: 556093-6949 Registered offices: Sälen