



If P&C Insurance
106 80 Stockholm
Sweden
www.if-insurance.com

Press release

November 3, 2003

Caroline Rosén, Head of Investor Relations +46 8 788 38 53, +46 70 589 00 37
Helena Dyrssen, Head of Communications +46 8 788 23 35, +46 70 529 23 35

Leif Victorin and Bengt Åke Fagerman - appointed in the Board of Directors of If P&C Holding

The following changes have been made in the composition in the Board of Directors of If P&C Insurance Holding: Leif Victorin and Bengt Åke Fagerman have joined the Board as new shareholder-elected members. They are replacing Ulf Spång and Magnus Ohlsson.

Leif Victorin is acting CEO in Skandia and director of the Board of Skandia. Bengt Åke Fagerman is dept. CEO of Skandia Liv.

The other Directors in the Board of If P&C Holding are Kari Stadigh, chairman (Sampo), Odd Arild Grefstad (Storebrand), Markku Hyvärinen (Varma-Sampo), Peter Johansson (Sampo), Idar Kreutzer (Storebrand) and Patrick Lapveteläinen (Sampo).

If is the leading property & casualty insurance company in the Nordic area, with an annual turnover in 2002 of SEK 38 billion and 7 500 employees. Shareholders are Sampo 38.05%, Storebrand 22.47%, Skandia 19.36%, Skandia Liv 10.06% and Varma Sampo 10.06%.