



PYROSEQUENCING

PRESS RELEASE

NOTICE OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Shareholders of Pyrosequencing AB (publ), Reg. No. 556539-3138, are hereby summoned to an extraordinary general meeting of shareholders to be held on Wednesday 3 December 2003, at 5 pm at Mannheimer Swartling Advokatbyrå AB, Norrmalmstorg 4 in Stockholm, Sweden.

Notice etc

Shareholders that wish to participate in the general meeting of shareholders shall a) be listed in the register of shareholders held by VPC AB as of Friday 21 November 2003 and b) notify their intention to participate in the meeting not later than Friday 28 November 2003, before 4 pm. Notice of participation in the general meeting of shareholders may be made in writing to the Company at the address Vallongatan 1, 752 28 Uppsala, Sweden by fax +46 18 59 19 22, by telephone +46 18-56 59 00 or by e-mail: deltagare@pyrosequencing.com. When making the notice, the following data should be included: name, social security number/corporate registration number, address, telephone number, shareholdings and number of accompanying assistants (maximum two).

In order to be entitled to participate at the general meeting of shareholders, shareholders whose shares are nominee registered must temporarily re-register the shares at VPC AB in their own names. Shareholders that wish to make such re-registration must notify their nominees of such intention well in advance of Friday 21 November, 2003.

Proposed agenda

1. Opening of the meeting
2. Election of a Chairman of the meeting
3. Preparation and approval of the voting register
4. Adoption of the agenda for the meeting
5. Election of two persons to attest the minutes of the meeting
6. Determination of whether the meeting has been duly convened
7. Proposed resolution; to amend § 1 in the Articles of Association
8. Closing of the meeting

Proposed resolution (item 7)

The board of directors proposes the general meeting of shareholders to change Company name to Biotage AB and that the general meeting of shareholders therefore resolves that §1 of the Articles of Association shall have the following amended wording.

Current wording

§ 1

The Company name shall be
Pyrosequencing AB. The Company is
public (publ).

**Proposed wording (amendments in
italic)**

§ 1

The Company name shall be *Biotage*
AB. The Company is public (publ).

Uppsala, Sweden in November 2003
Pyrosequencing AB (publ)
The Board of Directors

Certain statements in this press release are forward-looking. These may be identified by the use of forward-looking words or phrases such as "believe," "expect," "intend," and "should," among others. These forward-looking statements are based on Pyrosequencing's current expectations. The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for such forward-looking statements. In order to comply with the terms of the safe harbor, Pyrosequencing notes that a variety of factors could cause actual results and experience to differ materially from the anticipated results or other expectations expressed in such forward-looking statements. Such uncertainties and risks include, but are not limited to, risks associated with management of growth and international operations (including the effects of currency fluctuations), variability of operating results, the commercial development of the DNA sequencing and genomics market, nucleic acid-based molecular diagnostics market, and genetic vaccination and gene therapy markets, competition, rapid or unexpected changes in technologies, fluctuations in demand for Pyrosequencing's products (including seasonal fluctuations), difficulties in successfully adapting the Company's products to integrated solutions and producing such products, and the Company's ability to identify and develop new products and to differentiate its products from competitors.