



SAB WABCO SIGNS 25 MILLION EURO CONTRACT WITH ALSTOM FOR X60 PROJECT IN SWEDEN

Malmö, Sweden, 6 November, 2003 – SAB WABCO has signed a contract with Alstom in Germany for the supply of brake system for 55 six-car trains for Stockholm Transport (SL). The order includes engineering and production of complete brake systems with bogie brake parts and complete brake control system. This contract amounts to approximately 25 million euros, which is the biggest order in the history of SAB WABCO. Final delivery is planned to take place in 2006.

More than 600 000 people travel with Stockholm Transport (SL) every day which requires a well-functioning public transport system in the Stockholm Region. The order with Alstom includes engineering and production of complete brake systems with bogie brake parts, complete brake control system, coupler system and wheels. The brake systems are to be produced in Italy, France and Germany, with first delivery scheduled for early 2004. The choice of SAB WABCO's platform by Alstom, is also laying the groundwork for future supply to Alstom in other countries.

Ingar Jensen, CEO for SAB WABCO said: "Together with this new order we are now onboard of the X60 projects with nearly a full range of all our equipment, which strengthens our position as leading supplier of brake systems in Europe. He added: "SAB WABCO re-organized its sales force in 2002 with the aim to move the sales resources as close to the market as possible and introduce a key account organization and thereby enhance responsiveness and improve sales and growth. Working together with Alstom on this important project, shows that our strategy to partner with train builders to help them reduce costs and improve competitive strength, is on the spot", ends Ingar Jensen.

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About SAB WABCO

SAB WABCO is a leading manufacturer of brake systems, couplers and wheels for the rail passenger transit and freight markets, and After Market services to rail operators. Vestar Capital Partners acquired SAB WABCO from Cardo AB, a publicly listed company based in Sweden, in September 2002. Headquartered in Malmö, Sweden, SAB WABCO employs about 1800 people worldwide. The company's annual global revenue is about €300 million. SAB WABCO operates out of fifteen locations worldwide, with five primary production facilities – located at Amiens, France; Piossasco, Italy; Remscheid and Oberhausen, Germany; and Landskrona, Sweden. To better serve the fast growing Indian SAB WABCO also produces in India. Sales and service units are also found in Germany, the UK, Sweden, Italy, France, Brazil, South Korea, Belgium, Poland, the Czech Republic, Spain, Australia and the USA, and SAB WABCO cooperates with more than 30 agents around the world. The company is an important supplier to the leading global rail car builders, providing brake systems, couplers, wheels on such major rail platforms as the TGV in France, Pendolino in Italy, and Talent in Austria, Turbostar in the UK and Loco 2016 in Austria.

** SAB WABCO is a registered trademark.*