Pressrelease

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KLIPPAN is a leading producer of speciality graphic papers and operates three paper mills with a combined capacity of 200,000 tons per annum. The mills are located in Klippan, Lessebo and Mölndal, all in the south of Sweden.

Klippan November 11, 2003

KLIPPAN AB – New Chief Financial Officer

Gunnar Nyqvist, MBA, (54) has been appointed as acting Chief Financial Officer/Head of Finance & IT Department with effect from November 10, 2003. Gunnar Nyqvist has held CFO positions within various Swedish companies and most recently as CFO of Becker-Acroma Group.

From the same date Kenneth Nellros will leave his position.

Ragnar Quarnström Managing Director

For further information please contact Ragnar Quarnström, Managing Director, tel +46 (0)435-291 01.

SE-264 23 Klippan Tel +46 (0)771 11 00 00, Fax +46 (0)435 109 92, <u>www.klippan-paper.se</u> Registered Office: Klippan, Sweden,. The company is public. Org No 556 360-1821