

***smile* LAUNCHES FOUR IN ONE “BEST BUY” CREDIT CARD**

smile, the Internet bank, intensified competition in the credit card market today (12 November 2003) when it introduced a four in one “best buy” credit card.

The ***smile*** Visa card offers 0 per cent interest until May 2004 on transferred balances, 0.5 per cent cash back on all card purchases and an interest rate of just 11.8 per cent p.a. - one of the lowest standard credit card rates available. This is then reduced to just 9.9 per cent p.a. for ***smile*** current account holders

The card, which is available in both standard and gold versions, offers up to 46 days' free credit and can be used at more than 20 million Visa outlets worldwide.

Phil Garlick, Director of Operations said: “Since we launched ***smile*** in 1999 we have consistently offered a very competitive credit card package and we believe that this is one of the best currently available.

“Of course, there is far more to ***smile*** than just competitively priced products. We are attracting customers at a consistent rate and proving that Internet banking is a real alternative for people who want great deals and award winning service.”

In addition to this latest credit card deal, ***smile*** offers 3.04 per cent gross AER on all current account credit balances.

Ends

For further information contact:

12 November 2003

Dave Smith
smile Press Office
Tel: 0161 829 5397
Fax: 0161 829 4590
Email: dave.smith@co-operativebank.co.uk