

## **SCHEDULE 10**

### **NOTIFICATION OF MAJOR INTERESTS IN SHARES**

**1) Name of company**

Aberforth Smaller Companies Trust plc

**2) Name of shareholder having a major interest**

Newton Investment Management Limited

**3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18**

Notification is in respect of a non-beneficial interest of the person named in 2 above.

**4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them**

Not Given

**5) Number of shares/amount of stock acquired**

n/a

**6) Percentage of issued class**

n/a

**7) Number of shares/amount of stock disposed**

650

**8) Percentage of issued class**

0.0007%

**9) Class of security**

Ordinary Shares of 1p

**10) Date of transaction**

Not disclosed

**11) Date company informed**

13 November 2003

**12) Total holding following this notification**

8,529,395

**13) Total percentage holding of issued class following this notification**

8.63%

**14) Any additional information**

**15) Name of contact and telephone number for queries**

David Holland - 0131 220 0733

**16) Name and signature of authorised company official responsible for making this notification**

David Holland, for Aberforth Partners, Secretaries.

**Date of notification - 13 November 2003**