



PRESS RELEASE

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Nordisk Renting acquires office property in Sundbyberg for SEK 54m in association with Skanska

Nordisk Renting AB is acquiring an office property in central Sundbyberg, a suburb of Stockholm, Sweden, from Skanska for SEK 54m. At the same time the parties are signing a 20-year leasing agreement. The property, which was built in the 1920s, has recently been renovated by Skanska and is now an ultra-modern office, which is fully let to an external tenant.

“Skanska’s focus is on building and developing properties, but now that this project has been fully developed it’s a natural part of our strategy to sell the property,” says Hans Johansson, Business Developer at Skanska Sverige AB.

The property encompasses 2,700 square metres of rentable area and Skanska will be responsible for the long-term management of the property.

“Nordisk Renting’s business concept – acquiring and owning properties for long-term leasing to financially sound companies – is a good complement to Skanska’s focus on construction and property development,” says Reinhold Geijer, Chief Executive of Nordisk Renting AB. “This projects enables us to extend our co-operation with Skanska, who we have already worked with for several years on a host of new construction projects.”

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Nordisk Renting enables financially strong companies and public sector organisations to focus more on their business concepts, by offering long-term leasing solutions. By leasing property in the long term from Nordisk Renting, rather than owning it, companies create room to expand and develop their regular operations. Nordisk Renting has a balance sheet total of approximately SEK 19 billion, and its domestic market is the Nordic region. Nordisk Renting is part of The Royal Bank of Scotland Group, one of the world’s largest banks and the leading European player in Structured Finance. Read more at www.nordiskrenting.se or www.rbs.co.uk