

Press release from Peab AB 08.12.03

Peab builds activity centre in Oslo

Peab has won an order to build a culture and activity centre in Oppegård, just south of Oslo. The client is Oppegård municipality and the contract is worth NOK181 million, around SEK 200 million.

The purpose of the activity centre is to be a meeting place comprising a library, cultural school, day centre for the elderly, teaching facilities for immigrants, café, exhibition facilities, theatre, cinema and more.

It is a partnering contract, due to start in January 2004 and is expected to be finished in November 2005.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.