



PRESS info

N03053EN / Hans-Åke Danielsson

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Scania appeals against local Tax Board's decision

The local Tax Authority of Stockholm has decided to deny Scania's claim for deduction due to a loss of SEK 2,9 billions. Scania will appeal the tax board's decision. The total effect on Scania's income can reach SEK 575 million as a maximum, in case the full deduction not will be approved.

Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. With 28,200 employees and production facilities in Europe and Latin America, Scania is one of the most profitable companies in its sector. In 2002, sales totalled SEK 47 billion and income after financial items was SEK 3.7 billion. Scania products are marketed in about 100 countries worldwide and some 95 percent of Scania's vehicles are sold outside Sweden.

Scania press releases are available on the Internet, www.scania.com