



PRESS RELEASE from NCC

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NCC sells properties in Budapest for SEK 135 million

NCC Property Development has concluded an agreement regarding the sale of retail projects in Budapest, Hungary. The purchaser is Pricoa, a UK fund manager owned by the Prudential insurance company. The sales price of about SEK 135 million will generate an approximately SEK 15 million gain, which will be included in NCC's earnings for the fourth quarter of 2003.

The sale involves two retail projects at Retail Park in Budapest. One of the projects, which comprises 6,000 square meters, is fully leased to Dixons, a British company whose holdings include the Swedish Elgiganten chain. The second project, which is adjacent to the first, consists of 8,000 square meters of retail space currently leased to such tenants as Diwex and Mega Toys.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2002 sales of SEK 45 billion, with 25,000 employees.

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