



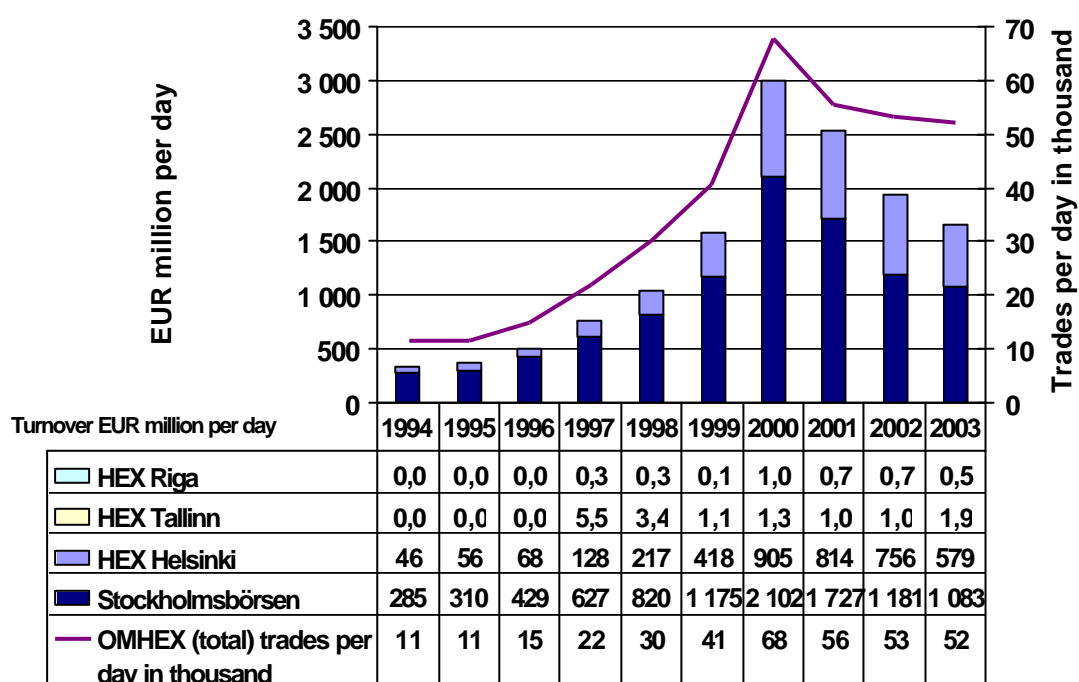
January 2, 2004

Press Release

Statistics¹ 2003

- Total share turnover amounted to EUR 415 (483) billion.
- The turnover rate was 113 (118) per cent.
- The total derivative trading turnover amounted to 87 370 982 (83 445 639) contracts.
- The number of listed companies amounted to 497 at the end of December (522).
- The number of members amounted to 148 at the end of December (152).

Trading turnover and number of trades per day in share trading 1994-2003



¹ This report comprises statistics on Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga. The reported figures concern 2003 and pertain to all the four exchanges, unless otherwise stated. The comparable figures in brackets pertain to 2002, unless otherwise stated.



Comments from Jukka Ruuska, President HEX Integrated Markets and Deputy CEO OMHEX

“The stock market turnover has increased sharply during the past decade, but the beginning of the 21st century has been characterized by bear markets on exchanges all over the world. Nevertheless, HEX Integrated Markets’ turnover was higher in 2003 than in any single year in the 1990s. Despite a lower number of listed companies, market value has also increased substantially during the past year. Furthermore, derivatives trading activity has increased and we have experienced a number of records during the year. Stockholmsbörsen’s new concept of liquidity providers has created a strong interest among issuers and members. An independent study of the system among companies that have enlisted the service, shows that the average percentage spread decreased by more than 50% and the order-book volume rose by more than 40%. HEX Helsinki is planning to introduce a similar system during next year.

The merger between OM and HEX that was announced in May was a major step in the creation of an integrated Nordic and Baltic securities market - a market that we will now further develop together with our customers and other marketplace entities. The exchanges in Helsinki, Tallinn and Riga will also join the NOREX alliance. The creation of an integrated market will provide benefits for issuers, members and investors through increased liquidity, efficient member access, a broader range of services and lower costs when connecting to the Nordic markets.

The credibility in the business community has been further discussed during the year. HEX Integrated Markets continuously strives to provide the best possible conditions for efficiently functioning securities markets. As part of this work Stockholmsbörsen has further sharpened its listing requirements during the year and among other things introduced special training for board members, senior executives and auditors. HEX Helsinki has been involved in the establishment of a corporate governance recommendation that aims to harmonize and improve the practices of listed companies and increase the transparency of their operations.

For the coming year, there will be a continued focus on market integration. The exchanges in Helsinki, Tallinn and Riga will start trading on SAXESS™ and there will be further market structure integration. As a result, seven of the exchanges in the Nordic and Baltic countries will use the same trading platform. Through these changes we will lower the cost of connecting to the Nordic and Baltic market and make the market even more attractive. “

Share Trading

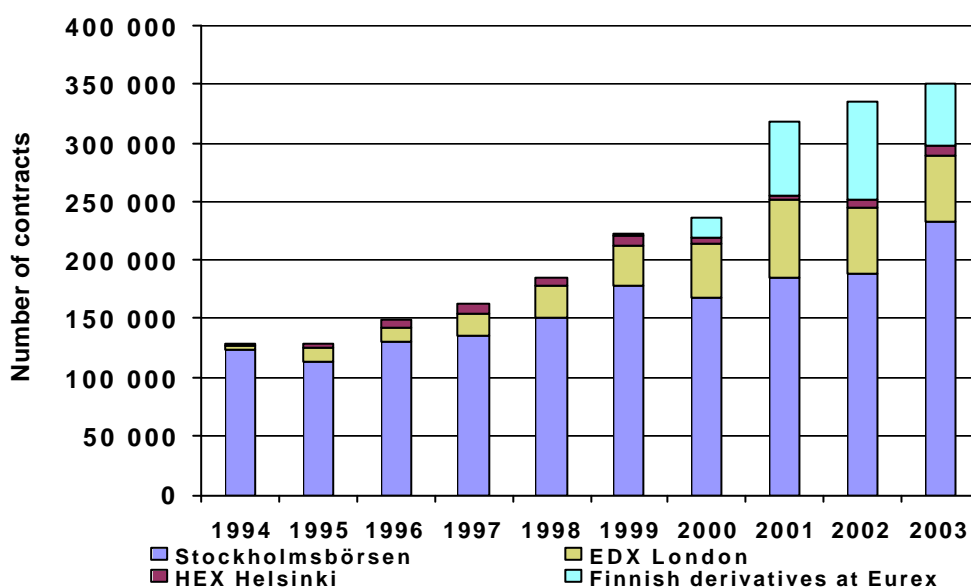
The average share-trading turnover per business day amounted to EUR 1 664 (1 935) million, representing a decrease of 14 per cent. The total share turnover amounted to EUR 415 (483) billion. The average number of closed transactions per business day was 52 497 (53 281), implying a decrease of 1 per cent. The share-trading turnover as well as the number of closed transactions is higher than in any single year in the 1990's. The turnover rate was 113 (118) per cent.

Derivatives Trading

Average derivative-trading turnover (share and interest-rate related contracts) amounted to 350 431 (334 144) contracts per day, representing an increase of 5 per cent. The total derivative-trading turnover amounted to 87 370 982 (83 445 639) contracts. The average number of contracts in share-related derivative products amounted to 323 627 (311 800) contracts per day, while the average number of contracts in interest-rate related derivative products amounted to 26 805 (22 345) contracts per day.

The total value of trade in stock options amounted to EUR 4.6 (8.3) million per day. The average price of stock options was EUR 26 (58) per contract.

Turnover per day derivative trading 1994-2003



Covered warrants trading

The average warrants trading turnover per business day amounted to EUR 4 734 (4 968) thousand during year 2003. The total warrants trading turnover amounted to EUR 1 181 (1 240) million, a decrease of 5%.

Index trends year 2003

The OMX Index increased by 29 per cent and closed at 636.3 (31.12.2002: 493.2). The HEX25 index closed at 1 531.0 (31.12.2002: 1 293.2), an increase by 18 per cent. The TALSE index closed at 284.6 (31.12.2002: 212.5), an increase by 34 %, and the RICI index closed at 483.2 (31.12.2002: 207.1), representing an increase of 133 per cent.



Members

During the year 2003, Stockholmsbörsen has received 7 new members and 11 memberships expired. HEX Helsinki has received 5 new members and 4 memberships have expired. At HEX Tallinn 1 membership has expired. At HEX Riga the number of memberships remains unchanged.

As of December 31, 2003 Stockholmsbörsen had 79 (31.12.2002: 83) members, HEX Helsinki had 44 (31.12.2002: 43) members, HEX Tallinn had 12 (31.12.2002: 13) members and HEX Riga had 13 (31.12.2002: 13) members.

List changes

Shares

Total market value of all listed companies amounted to EUR 418 billion as of December 31 (December 31, 2002: EUR 354 billion.)

During the year 2003, 5 companies were listed on Stockholmsbörsen and 20 companies were delisted, 1 company was listed on HEX Helsinki and 5 companies were delisted, on HEX Tallinn no companies were listed or delisted and on HEX Riga no companies were listed and 6 companies were delisted.

The total number of listed companies is 497 (31.12.2002: 522), of which 282 companies are listed on Stockholmsbörsen (31.12.2002: 297), 145 are listed on HEX Helsinki (31.12.2002: 149), 14 are listed on HEX Tallinn (31.12.2002: 14) and 56 are listed on HEX Riga (31.12.2002: 62).

Bonds

The total number of listed bonds is 1 705 (31.12.2002: 1 620) of which 1 418 (31.12.2002: 1 344) on Stockholmsbörsen, 263 on HEX Helsinki (31.12.2002: 258), 3 on HEX Tallinn (31.12.2002: 0) and 21 on HEX Riga (31.12.2002: 18).

Covered warrants

The total number of listed covered warrants is 1 332 (31.12.2002: 1 769), of which 1 101 (31.12.2002: 1 579) on Stockholmsbörsen and 231 (31.12.2002: 190) on HEX Helsinki.

The ten most traded companies

Turnover per day year 2003

Company	EUR millions	Nbr of transactions
Nokia	463.3	8 569
Ericsson	212.7	6 397
Nordea	56.8	1 223
Hennes & Mauritz	54.6	1 165
AstraZeneca	47.5	890
Stora Enso	45.4	1 338
TeliaSonera	43.9	1 406
Atlas Copco	42.3	1 156
Sv. Handelsbanken	38.5	678
Sandvik	37.9	856

Turnover per day year 2002

Company	EUR millions	Nbr of transactions
Nokia	642.4	9 571
Ericsson	260.4	9 089
TeliaSonera*	67.6	2 014
Nordea	61.4	987
AstraZeneca	60.5	833
Stora Enso	57.5	1 023
Hennes & Mauritz	56.5	1 171
Skandia	49.5	2 224
UPM-Kymmene	43.3	587
Sv. Handelsbanken	36.9	674

*Prev. Telia and Sonera



Market surveillance

Ten of the matters involving listed companies and exchange members that Stockholmsbörsen has dealt with during the year were submitted to the Exchange's Disciplinary Committee for action. This is a larger number of cases than has previously occurred during a single year. The results of the cases addressed were that three companies and one member were fined and three companies and one member received warnings, while no sanctions were imposed in cases involving one company and one member.

Stockholmsbörsen has referred 36 matters involving suspected insider trading to the Financial Supervisory Authority during the year, as well as six matters involving suspected illegal action to affect share prices.

In HEX Helsinki, the Disciplinary Board of the Finnish Central Securities Depository (APK) issued a caution to an account operator. The Disciplinary Board ordered the company to pay a disciplinary charge. One company was suspected for breaking the disclosure requirements, but the Disciplinary Board decided that no sanctions were necessary.

The Listing and Surveillance Committee of Tallinn Stock Exchange has fined two companies, whereof one has been fined at two occasions, as well as one stock exchange member during the year.

For more information or comments, please contact

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These statistics are also published online at www.omhex.com, www.stockholmsborsen.se, www.hex.com, www.hex.ee and www.hex.lv.

OMHEX is a leading provider of marketplace services and transaction technology to financial and energy markets. Through the HEX Integrated Markets division, OMHEX operates northern Europe's largest securities market. This division includes the exchanges in Stockholm, Helsinki, Tallinn and Riga. Through its exchange operations within Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga, it offers investors access to 80% of the Nordic and Baltic equity markets. The central securities depositories in Finland, Estonia and Latvia are also part of HEX Integrated Markets.



Share Trading

OMHEX ¹⁾	December ³⁾ 2003	November 2003	December 2002	Year 2003	Year 2002
Value, EUR billions, total	32,4	34,1	35,7	414,9	483,0
Stockholmsbörsen	21,4	23,4	17,8	269,6	295,3
HEX Helsinki	10,9	10,6	17,9	144,7	187,2
HEX Tallinn	0,05	0,05	0,02	0,49	0,26
HEX Riga	0,044	0,001	0,01	0,12	0,19
Value per business day, EUR millions, total	1 707	1 703	2 042	1 664	1 939
Stockholmsbörsen	1 127	1 171	988	1 083	1 181
HEX Helsinki	576	530	1 053	579	756
HEX Tallinn	2,2	2,4	1,2	1,9	1,0
HEX Riga	2,2	0,1	0,5	0,5	0,7
Number of trades, total	1 145 228	1 111 930	1 138 946	13 086 660	13 306 796
Number of trades per business day, total	60 263	55 600	64 155	52 497	53 281
Stockholmsbörsen	45 015	39 824	48 004	37 610	39 477
HEX Helsinki	15 084	15 628	16 033	14 721	13 679
HEX Tallinn	74	73	81	86	82
HEX Riga	90	75	36	80	44
Market value, EUR billion, total	418	417	349	418	354
Stockholmsbörsen	257	250	195	257	199
HEX Helsinki	158	163	151	158	152
HEX Tallinn	3	3	2	3	2
HEX Riga	1	1	1	1	1
Turnover velocity, % ²⁾	103	102	134	113	118

Index Development

OMX Index	636,3	614,5	493,2	636,3	493,2
Change in OMX Index, %	3,5	-0,5	-14,3	29,0	-41,7
HEX25 Index	1 531,0	1 553,4	1 293,2	1 531,0	1 293,2
Change in HEX25 Index, %	-1,4	2,8	-6,8	18,4	-19,2
TALSE Index	284,6	265,1	212,5	284,6	212,5
Change in TALSE Index, %	7,3	-3,1	3,6	33,9	46,8
RICI Index	483,2	459,4	207,1	483,2	207,1
Change in RICI Index, %	5,2	-2,1	0,2	133,3	27,4

1) The reported figures pertain to OMHEX in total, unless otherwise stated. Stockholmsbörsen figures include A, O and Xternal list. HEX Helsinki figures include Main list, I List, NM List and Prelist. HEX Tallinn figures include Main list and Second list. HEX Riga figures include Official list. Second list and Free list.

2) The turnover velocity is estimated as total turnover during the period divided by the number of business days during the period multiplied by 250 and divided by the average market value during the period.

3) Exchange rate SEK/EUR: 9.02



Derivative Trading ⁴⁾

Volume in number of contracts	December ³⁾ 2003	November 2003	December 2002	Year 2003	Year 2002
Equity and fixed-income products, total	5 730 492	6 556 035	5 532 393	87 370 982	83 445 639
Share options and futures, total per business day	185 870	209 526	208 334	239 533	238 804
Stockholmsbörsen	112 449	133 629	118 420	151 625	118 778
Swedish products at EDX	15 494	24 607	20 033	27 185	29 566
HEX Helsinki	13 568	8 413	10 362	7 873	7 724
Finnish products at Eurex	44 359	42 876	59 520	52 850	82 735
Index options and futures, total per business day	84 797	93 307	73 963	84 094	72 996
Stockholmsbörsen	54 297	60 779	46 560	54 027	47 289
Swedish products at EDX	30 500	32 527	27 402	30 067	25 705
HEX Helsinki	0	0	1	0	2
Equity products, total per business day	270 668	302 832	282 297	323 627	311 800
Fixed-income products, total per business day ⁵⁾	30 937	24 970	28 940	26 805	22 345
Short-term interest products	17 416	20 412	13 713	19 642	15 027
Long-term interest products	13 521	4 557	15 227	7 163	7 318
Equity and fixed-income products, total per business day	301 605	327 802	311 238	350 431	334 144
Average Premium Value per business day, Stock Options, EUR million ⁵⁾	3,7	3,9	5,2	4,6	8,3

4) The reported figures pertain to OMHEX in total, unless otherwise stated.

5) Only Stockholmsbörsen and EDX London figures.

Covered Warrant Trading

	December ³⁾ 2003	November 2003	December 2002	Year 2003	Year 2002
Value, EUR millions, total	92,1	122,7	92,9	1 180,8	1 240,0
Value per business day, EUR thousand, total	4 849	6 137	5 290	4 734	4 968
Stockholmsbörsen	2 540	3 775	3 005	2 824	3 009
HEX Helsinki	2 309	2 361	2 284	1 910	1 959
Number of trades, total	21 982	28 745	33 366	348 000	397 163
Number of trades per business day, total	1 157	1 437	1 876	1 396	1 590
Stockholmsbörsen	777	1 043	1 481	1 062	1 243
HEX Helsinki	379	394	394	334	348

Trading days

	December 2003
Stockholmsbörsen	19
EDX London	19
Helsinki	19
Eurex	19
Tallinn	21
Riga	20