



*Innovative Vehicle Technology*

***PRESS RELEASE***

**Haldex receives a development business for its AWD system.**

Stockholm, Sweden, January 8, 2004 – **Haldex Traction Systems, a division in the Haldex group, has received a development assignment from a European car manufacturer.**

In close cooperation with the customer, the assignment aims at further developing the vehicle dynamics characteristics of the Haldex AWD system in order to maximize sportyness and driving joy with retained safety properties.

If the contemplated car project is realized, the yearly delivery value is estimated at 6-7 MSEK from 2006.

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Haldex Traction Systems is a division in the Haldex group and develops, manufactures and markets electronically controlled four-wheel-drive systems (AWD systems).

Haldex ([www.haldex.com](http://www.haldex.com)) is a vehicle technology company with proprietary systems and products for applications in the areas of vehicle dynamics & motion control, performance & safety, and fuel & environmental efficiency. The product range includes brake systems for heavy vehicles, power systems for off-road vehicles, four-wheel-drive systems for light vehicles, and specialty spring wire products for combustion engines.

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