

## Press Release

Stockholm, January 16, 2004

### Framfab Completes Acquisition of Paregos

**Framfab has now also signed agreements with the remaining Paregos Mediadesign AB shareholders on the acquisition of Paregos.**

As previously announced, the acquisition and issue of new shares are conditional upon approval by a special meeting of Framfab shareholders to be held on January 27, 2004. Expectations are that the acquisition will be carried out in January.

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#### About Framfab:

Framfab is a leading European specialist in digital media solutions and communication based on Internet technology. Most of Framfab's customers are large international companies, including 3M, American Express, AXA, Carlsberg Breweries, Cheltenham and Gloucester Building Society, the Coca-Cola Company, Danske Bank, DuPont, Ericsson, Hydro Texaco, Kellogg's, Kraft Food International, Lloyds TSB, Nike, Nobel Biocare, Observer, Philip Morris International, Philips, Postbank, SAAB, Sara Lee Douwe Egberts, Vodafone, Volvo Car Corporation, Volvo Group and UBS. Framfab operates in Denmark, Germany, the Netherlands, Sweden, Switzerland, and the UK. The company is quoted on the O list of the Stockholm Stock Exchange (ticker symbol FRAM). For more information, please visit [www.framfab.com](http://www.framfab.com).

#### About Paregos:

Paregos was founded in 1994. Since the late 1990s, the company has established itself as a Swedish market leader in digital communication and has become one of the Sweden's most acclaimed web agencies. Paregos focuses on web, mobile and in-store media. Among the company's clients are Canon, Mitsubishi, Telia, the Premium Pension Authority (PPM), and Eniro. For additional information, go to [www.paregos.se](http://www.paregos.se)

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