



Press release

from FöreningsSparbanken (Swedbank)

January 21, 2004

Jan Lidén appointed President of FöreningsSparbanken

Jan Lidén has been appointed President and Chief Executive Officer of FöreningsSparbanken AB (Swedbank). Currently serving as Deputy President and CEO as well as Head of the Stockholm region and Acting Chief Financial Officer, Jan Lidén will assume his new post on February 1 of this year.

“We have conducted a widespread search for a suitable presidential candidate, both nationally and internationally,” says Chairman Carl Eric Stålberg. “Jan Lidén fills our requirement profile extremely well thanks to his documented leadership experience from listed companies as well as his international experience.

“I know Jan Lidén as a very goal- and results-oriented leader who has always been able to deliver on his promises,” he continues. “He therefore has every opportunity to succeed in the effort to consolidate the bank’s leading position.”

Jan Lidén has worked a total of 13 years at FöreningsSparbanken in various senior positions. In addition to serving as regional manager, he has managed the Swedbank Markets business area and been president of both the bank’s finance company and its mortgage lender, Spintab.

Jan Lidén will receive an annual salary of SEK 6.5 million with no bonus or other variable compensation. His pension benefits call for retirement at age 60 with no option to retire earlier. Jan Lidén will receive a pension based on an annual premium of SEK 3.5 million. He has a term of notice of six months if he leaves on his own initiative or twelve months if terminated by the bank. If terminated by the bank without reasonable grounds, he will be entitled to an additional twelve months’ severance pay less any income earned from other positions.

Attachment: Jan Lidén’s Curriculum Vitae

For further information, please contact:

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JAN LIDÉN

Born 1949, Graduate Business Administrator

1974 - 1978	Merck, Sharp & Dohme
1974-1976	Pharmaceutical consultant
1976-1977	Product specialist
1977-1978	Product manager
1978 - 1980	The Wellcome Foundation
1978-1979	Sales supervisor
1979-1980	Sales manager
1980 - 1982	LIC
	Marketing manager LIC Hygien
1982 - 1984	LKB-Produkter
	Head of Elektrofores division
1984 - 1987	Cyanamid Nordiska
	Head of Lederle division
1987 - 1990	Cederroth Nordic
	Head of Health Care division
1990 - present	FöreningsSparbanken/Sparbanken Sverige
1990-1992	Vice President, Head of corporate division, Industrifinans
1992-1995	President of Sparbanken Finans
1995-1999	Vice President of Sparbanken Sverige (now FöreningsSparbanken), President of Spintab and Head of Payments & Lending product area
1999-2003	Vice President of FöreningsSparbanken, Head of Swedbank Markets business area
2003-present	Head of Stockholm area, Deputy President, Acting CFO