

Proha Plc Stock Exchange Bulletin January 22, 2004 at 9.00 a.m.

PROHA TO ADJUST ESTIMATE FOR YEAR 2003 FINANCIAL RESULT

As certain significant contracts were postponed and the euro continued strengthening the Group net sales for 2003 are expected to be approximately EUR 75 million. The full year result EBITA before non-recurring restructuring charges will therefore be less than breakeven. The non-recurring restructuring charges are expected to be approximately one million euros for 2003.

The fourth quarter of 2003 EBITA before non-recurring restructuring charges is expected to be better than the third quarter, but it is not expected to reach breakeven.

The preliminary data have not been audited and are not based on a financial statement approved by the Board of Directors.

Proha earnings release for 2003 will be published on March 4, 2004.

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