

Proha Plc Stock Exchange Bulletin January 23, 2004 at 8.30 a.m.

NEW CEO APPOINTED TO ARTEMIS-GROUP

Artemis International Solutions Corporation (AISC), sub-group of Proha Plc, has been appointed a new CEO. The Board of Directors of AISC has appointed Patrick Ternier as the new CEO and President with immediate effect. Mr. Ternier has previously been responsible for the Artemis International France and Germany.

Michael Rusert is resigning from his duties as the CEO and the member of the Board of AISC.

Mr. Ternier has 20 years experience in the international software industry. He was the main shareholder and the President and CEO of both Artemis France and Artemis Germany prior to the merger of those companies into Proha Group in December 2000. Mr. Ternier holds a Master of Science Degree from the Ecole Centrale and a bachelor's degree in economical sciences.

Proha in brief

Proha is a leading, globally operating portfolio and project management solution provider and the largest software product company in Finland. Proha's solutions help its corporate customers to carry out their strategies, allocate their resources productively and control their operative functions as profitably as possible. The Proha Group's net sales were EUR 100.8 million in 2002. Nearly 90% of net sales originate from outside Finland. The Group employs approximately 630 professionals with 530 of them outside Finland.

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