

ABERFORTH SMALLER COMPANIES TRUST plc

Documents submitted:

- (i) 2003 Annual Report and Accounts incorporating the Notice of the Annual General Meeting to be held on 25 February 2004.
- (ii) Form of Proxy
- (iii) Documentation in connection with the Dividend Re-investment Plan

A copy of the above document have been submitted to the UK Listing Authority, and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London E14 5HS

Tel: 0207-676-1000

Aberforth Partners, Secretaries – 27 January 2004

ANNOUNCEMENT ENDS