

SAMPO BANK PLC

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at 9.50 a.m. (Finnish time)

## SAMPO BANK GROUP'S ANNOUNCEMENT OF RESULTS FOR 2003

Sampo Bank Group's operating profit for 2003 was EUR 153 million (EUR 178 million in 2002).

The net income from financial operations was EUR 342 million (376), the decline was caused by the low interest rates.

Efficiency improvements lowered costs significantly, but the reduction in net income from financial operations weakened the cost to income ratio to 72.5 per cent. (70.7).

At the end of 2003, the assets of Sampo Bank Group totalled EUR 17.0 billion (17.4). Loans to customers increased by EUR 2.4 billion to EUR 12.5 billion.

### KEY FIGURES

EUR million

	2003	2002
Operating profit	153	178
Total income	532	577
Total cost	-386	-408
Cost to income ratio, %	73	71
Provisions for bad and doubtful debts	4	6
Loan portfolio at year end	12,518	10,090
Change during the year	2,428	541
Deposits at year end	9,072	8,972
Change during the year	100	58
Total assets at year end	16,987	17,408
Change during the year	-421	245
Capital and reserves at year end	940	944
Change during the year	-4	38
Capital adequacy ratio, %	9.8	11.2
Staff numbers at year end	3,432	3,969

The financial information for 2003 in this announcement is unaudited.

The financial accounts of Sampo Bank Group may be viewed on Sampo's web site <http://www.sampo.fi/ir> in week 12.

THIS IS AN EXTRACT OF THE ANNOUCEMENT OF RESULTS. THE FULL REPORT  
IS AVAILABLE ON SAMPO'S WEBSITE AT <http://www.sampo.fi/ir>