

FOR IMMEDIATE RELEASE

Aktiv Kapital ASA and Cargill Scandinavia A/S not to go ahead with their possible public offer for Hoist International AB (publ)

Stockholm, Sweden – February 26, 2004 – Hoist Intressenter AB (“HIAB”) yesterday announced that its public tender offer for all outstanding shares in Hoist International AB (“Hoist”) was made unconditional and that HIAB holds approximately 51 per cent of the shares in Hoist.

As Aktiv Kapital and Cargill will not be able to acquire the majority of the shares in Hoist and as the due diligence review of Hoist has been aborted after discussions with the Board of Directors of Hoist, Aktiv Kapital and Cargill have decided not to go ahead with their possible public offer for Hoist as announced on February 23, 2004.

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Editor's note:

Aktiv Kapital is a leading provider of credit administrative services in the Nordic region and Britain. Established in 1991, the company was listed on the Oslo Stock Exchange in 1997. It has three core business areas – invoice administration and associated financing, debt collection and the acquisition of defaulted credit portfolios. It employs around 440 employees in Norway, Sweden, Finland, Denmark and England.

Cargill Value Investment is a principal investor in loan and consumer debt portfolios around the globe. It has over 60 investment professionals working with approximately 100 administrative, tax and legal professionals in eight offices. It forms part of Cargill, an international provider of food, agricultural and risk management products and services. Cargill has 101,000 employees in 60 countries.

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