

Press Release

February 27, 2004

TeliaSonera Finland aquires real estate property Sturenportti

TeliaSonera Finland Oyj will aquire the shares in real-estate company Kiinteistö Oy Sturenportti from the Sonera Pension Fund at the price of 32.5 MEUR. Kiinteistö Oy Sturenportti's assets consists of real estate property Sturenportti in Helsinki and is part of TeliaSonera Finland's head quarter premises.

TeliaSonera Finland will renovate the real estate at a cost currently estimated to 15 MEUR.

TeliaSonera Finland estimates that under the current general real-estate price and financing cost levels, buying the premise, rather than having a long-term 10 - 12 year rental agreement for it, will be a more profitable alternative.

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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera is the leading telecommunications company in the Nordic and Baltic regions. At the end of December 2003 TeliaSonera had 11,957,000 mobile customers (37,610,000 incl associated companies) and 8,061,000 fixed customers (9,160,000 incl associated companies) and 1,631,000 internet customers (1,691,000 incl associated companies). Outside the home markets TeliaSonera has extensive interests in the growth markets in Russia, Turkey and Eurasia. TeliaSonera is listed on the Stockholm Exchange, the Helsinki Exchanges and the Nasdaq Stock Market in the USA. Pro forma net sales January-December 2003 amounted to SEK 81.7 billion (EUR 9.01 billion). The number of employees was 26,694.